ENROLLED BILL
(EXTRAORDINARY SESSION, 1933)

Senate Bill No. 37

(By Mr. Mathews, Mr. President)

Passed May 25, 1933

In Effect from Passage
AN ACT to amend and reenact section twelve, article three, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, by deleting the reference to the deduction of indebtedness.

Be it enacted by the Legislature of West Virginia:

That section twelve, article three, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted to read as follows:

Section 12. Each incorporated company foreign or domestic 2 having its principal office or chief place of business in this
3 state, or owning property subject to taxation in this state,  
4 except railroad, telegraph and express companies, telephone  
5 companies, pipe line, car line companies and other public utility  
6 companies, banking institutions, national banking associations  
7 and industrial loan companies, shall annually, between the first  
8 day of the assessment year and the first day of May, make a  
9 written report, verified by the oath of the president or chief  
10 accounting officer, to the assessor of the county in which its  
11 principal office or chief place of business is situated, showing  
12 the following items, viz: (a) The amount of capital authorized  
13 to be employed by it; (b) the amount of cash capital paid on  
14 each share of stock; (c) the amount of money on hand or on  
15 deposit anywhere subject to its check or draft, on the first day  
16 of the assessment year; (d) the amount of credits and invest-  
17 ments other than its own capital stock held by it on said date,  
18 with their true and actual value; (e) the quantity, location and  
19 true and actual value of all of its real estate, and the magisterial  
20 district or districts in which it is located; (f) the kinds,  
21 quantity and true and actual value of all its tangible property  
22 in each magisterial district in which it is located.
The oath required for this section shall be substantially as follows, viz:

State of West Virginia, county of ............................................... 

......................................................, ss:

I, .................................................................., president (treasurer or manager) of (here insert name of corporation), do solemnly swear (or affirm) that the foregoing is, to the best of my knowledge and judgment, true in all respects; that it contains a statement of all the real estate and personal property, including moneys, credits and investments belonging to said corporation; that the value affixed to such property is, in my opinion, its true and actual value, by which I mean the price at which it would sell if voluntarily offered for sale on such terms as are usually employed in selling such property, and not the price which might be realized at a forced or auction sale; and said corporation has not, to my knowledge, during the sixty-day period immediately prior to the first day of the assessment year converted any of its assets into nontaxable securities or notes or other evidence of indebtedness for the purpose of evading the assessment of taxes thereon; so help me, God.
The officer administering such oath shall append thereto the following certificate, viz: 

Subscribed and sworn to before me by...................................................

this the ............ day of ..........................................., 19........
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Speaker of the House of Delegates.

Clerk of the House of Delegates.

President of the Senate.

Clerk of the Senate.

The within is approved.

this 2d day of June, 1933.

Filed in the office of the Secretary of State of West Virginia.

Gov. Wm. S. O'Brien
Secretary of State