

Rec., June 3

62

ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

Senate Bill No. 62

(By Mr. Sandridge)

Passed June 3, 1933

In Effect from Passage

Originating in the Senate Takes effect from Passage.
Anthony Clerk. Geo. L. Hare Clerk of the House of Delegates.

CORRECTLY ENROLLED

James L. Smith Clerk. Quayle Chairman Senate Committee.
Chairman House Committee.

ENROLLED BILL

(S. B. No. 62)

[Passed June 3, 1933; in effect from passage.]

AN ACT to authorize the city of Philippi, a municipal corporation in Barbour county, West Virginia, to borrow funds from the reconstruction finance corporation or other federal agency authorized to loan money, not to exceed the sum of seventy-five thousand dollars for the purpose of erecting a self-liquidating community building in said city, and providing for the purchase of real estate upon which to erect said building, providing for the payment of said loan and authorizing the council of said city to do such acts as shall be necessary to carry out the provisions of this act.

Be it enacted by the Legislature of West Virginia:

Section 1. The council of the city of Philippi, West Virginia,
2 shall have authority and power to negotiate a loan or loans from

CORRECTLY ENROLLED

A. Henry

Chairman Senate Committee.

James L. Smith

Chairman House Committee.

3 the reconstruction finance corporation, or other federal agency
4 authorized to loan money, in a sum not to exceed seventy-five
5 thousand dollars, for the purpose and the purpose only, of
6 purchasing a lot, or lots, or suitable acreage and erecting there-
7 on a self-liquidating community building, but which said lot,
8 or lots, or suitable acreage or the cost of erecting, maintaining
9 and operating said community building, in whole or in part,
10 shall not be paid, provided for or supported by any tax levy or
11 income of any kind or character derived from the tax levying
12 power of the council; and the only security that may be given
13 for said loan is the lot, lots or suitable acreage aforesaid and
14 the building erected thereon.

15 All purchases of lots, land, material, building material, equip-
16 ment and supplies, and the entire operation of said community
17 building shall be in accord with the regulations and restrictions
18 set up by the reconstruction finance corporation or other federal
19 agency from whom said loan is secured; nor shall any expendi-
20 tures for any purpose out of said borrowed fund be authorized
21 until the said council shall have secured a contract whereby said
22 building and grounds, when completed, shall be leased to some
23 responsible corporation, group of citizens or committee of citi-

CORRECTLY ENROLLED

James L. Smith

Chairman House Committee.





Chairman Senate Committee.

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24 zens at a sufficient rental, at fixed, stated intervals, as shall be
25 necessary to pay for or discharge the indebtedness, with interest,
26 upon said lot, lots or acreage and the building thereon, under
27 such amortization plan or redemption plan as the said recon-
28 struction finance corporation or other federal agency shall re-
29 quire; but said council shall have the right to approve or dis-
30 approve any location selected, plan of building or contents
31 thereof, from which action in approving or disapproving there
32 shall be no right of appeal, and such act of approval or dis-
33 approval shall be binding.

Wm. D. Hoar
Chairman Senate Committee.

B. M. Hines

Speaker of the House of Delegates.

Geo. L. Stone

Clerk of the House of Delegates.

A. B. M. Cairnes

President of the Senate.

CORRECTLY ENROLLED

James L. Smith
Chairman House Committee.

Charles Smith

Clerk of the Senate.

The within is.....

this.....day of....., 1933.

Governor.