Rec., Dec. 22, 1933

130

ENROLLED BILL (SECOND EXTRAORDINARY SESSION, 1933)

House Bill No. 134

(By Mr. Lantz)

Passed Lecember 21, 1933

In Effect Passage

. passage Originated in the

CORRECTLY ENROLLED

Ohairman Senate O

ENROLLED BILL

(H. B. No. 136)

[Passed December 21, 1933; in effect from passage.]

AN ACT to authorize the county court of Wetzel county, West Virginia, to borrow funds from the reconstruction finance corporation or other federal governmental agency authorized to make loans for the purpose of constructing, equipping, maintaining and operating a hospital in or near the town of New Martinsville, Wetzel county, West Virginia, upon a self-liquidating basis, and from the proceeds of said loan or loans to acquire property in or near said town for hospital purposes and to execute a lien, or liens, to secure said loan, or loans, upon the real estate so acquired and upon the buildings erected thereon and equipment provided therein for such hospital purposes, including the right to lease said property to any association for hospital purposes and to maintain the control over the operation of the same during the life of said loan or loans.

Be it enacted by the Legislature of West Virginia:

James L. Smith

Chairman House Committee.

Section 1. The county court of Wetzel county is hereby au-2 thorized to borrow money not exceeding fifty thousand dollars 3 from the reconstruction finance corporation or other federal 4 agency authorized to loan money, for the sole purpose of con-5 structing, equipping, maintaining and operating a hospital in or 6 near the town of New Martinsville in said county upon a self-7 liquidating basis. Said loan is to extend over a period of twenty 8 years. Said county court is authorized from the proceeds of 9 such loan, or loans, to acquire and hold property in or near 10 said town in said county for said hospital purposes during the 11 life of said loan, and is further authorized for the purpose of 12 securing said loan, or loans, to give a lien, or liens, on the real 13 estate on which said hospital is erected and upon the building or 14 buildings erected thereon, the equipment therein contained, and 15 to do any and all things required by said reconstruction finance 16 corporation or other federal governmental agency from which 17 a loan is obtained, or necessary and proper to obtain said loan, 18 or loans, to secure the same and to construct, equip, maintain 19 and operate said hospital and to lease the same to any associa-20 tion organized for hospital purposes and to do anything further

Chairman Senate Committee.

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CORRECTLY ENROLLED

Enrolled H. B. No. 136]

Chairman House Committee.

21 to carry out the provisions of this act. But the mortgage on said 22 property and buildings shall be to secure the repayment of said 23 loan to such governmental agency as may make the same and 24 shall contain a limited liability clause to the effect that the lia-25 bility for the loan is limited solely to the property acquired and 26 constructed for hospital purposes. Said county court is author-27 ized to appoint a board of visitors of nineteen members to control 28 and manage and operate said hospital, and shall provide that the 29 revenues derived from said operation or said leasing be devoted 30 after payment of expenses of operation to the repayment of said 31 loan or loans.

Human R. Type. Ohairman Senate Committee.	Speaker of the House of Delegates. Clerk of the House of Delegates. President of the Senate.
House Committee.	Clerk of the Senate.
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James	this, 1933.
:	Governor.
Filed in the offic of West Virginia	e of the Secretary of State UEC 3 0 1933

Wm. S. O'BRIEN, Secretary of State