Rec. 3-7-34.

R

ENROLLED BILL (SECOND EXTRAORDINARY SESSION, 1933)

	House Bill No. 22	
	(By Mr. of Judican	
	Passed Mich 6 th	_1934
In	Effect June	_Passage

CORRECTLY ENROLLED

1.13. W.L.A. Grannitt

ENROLLED BILL

(H. B. No. 99)

[Passed March 6, 1934; in effect from passage.]

AN ACT to amend and reenact section eight, article three, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, relating to the collection, deposit and account of sinking funds.

Be it enacted by the Legislature of West Virginia:

That section eight, article three, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted so as to read as follows:

Section 8. All interest and sinking funds on hand July 2 first of each year and belonging to the counties, districts, school 3 districts, independent school districts or municipalities of the 4 state, shall be, by the treasurer or collector thereof, not later 5 than the following December, forwarded to the state sinking 6 fund commission, to be deposited in the state treasury to the 7 credit of the state.

Chairman House Committee.

Whenever the amount deposited to the credit of the state 9 for any political division is not sufficient to meet the interest 10 falling due, it shall be the duty of the treasurer or collector 11 of such political division, upon being notified of the fact by the 12 state sinking fund commission, to remit a sufficient amount of 13 interest and sinking funds that may be in his hands to meet the 14 interest then due.

15 Any taxes to provide a sinking fund or for the payment of 16 interest on bonds issued by any political division of the state, 17 which shall be collected by any state officer, shall be paid by 18 such officer to the state sinking fund commission, to be at once 19 applied to the payment of the debt aforesaid of the county, dis-20 trict, school district, independent school district or municipal-21 ity, and the fact of such application of such fund shall be re-22 ported by the auditor to the treasurer or collector of such 23 political division, which report shall be a receipt for the amount 24 therein named.

25 The state auditor and the state treasurer shall carry an ac-26 count to be known as the state interest and sinking fund. All 27 of such deposits shall be carried as a part of said fund.

Chairman House Committee

Chairman Sencte Committee.

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	Enrolled H. B. No. 99]	3	
H. B. M.L.	Clerk of the House of	By M. House of Delegates. Speaker of the House of Delegates. Of Delegates. President of the Senate.	3
CORRECTLY ENROLLED Correction of the contraction o	Clerk of	the Senate.	
James	thisday of	Morel, 1934.	
of West Virginia.	AR 9 1934 Wm. S. O'BRIEN, Secretary of State	HS. Governor.	