Rec., Mar. 13, 1934

ENROLLED BILL

Second Extraordinary Session

SENATE BILL NO. 128

By Mr._

PASSED March 12th 1934

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IN EFFECT	from	PASSAGE

Passage.	Clerk House of Delegates.	Januar J. Sunik	Chairman House Committee.
Originating in the Acce of Takes effect	County miles	A. B. All CORRECTLY ENROLLED	Acting Chairman Senate Committee.

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ENROLLED BILL

(S. B. No. 128)

[Passed March 12, 1934; in effect from passage.]

AN ACT to authorize the city of Mount Hope, Fayette county, West Virginia, a municipal corporation, to borrow funds from the public works administration, or other federal governmental agency authorized to make loans, for the purpose of constructing, equipping, maintaining and operating a municipally owned stadium in or near said city upon a self-liquidating basis; to issue such bonds, or other evidences of indebtedness as may be required by such federal governmental agency, payable solely from the revenue from said stadium; and to promulgate such ordinances as may be necessary for the conCORRECTLY ENROLLED

Committee. Chairman Senate House Committee. Chairman amel

struction, operation and maintenance of such stadium, and as may be necessary to provide for the amortization and liquidation of such indebtedness from the income of such stadium." Be it enacted by the Legislature of West Virginia:

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Section 1. The city of Mount Hope, Fayette county, West 2 Virginia, a municipal corporation, is hereby authorized to bor-3 row funds from the public works administration, or other federal 4 governmental agency authorized to make loans, for the purpose 5 of constructing, equipping, maintaining and operating a muni-6 cially owned stadium in or near said city upon a self-7 liquidating basis. Said city is authorized to issue revenue bonds 8 or other evidences of revenue indebtedness as may be required 9 by said public works administration or other federal govern-10 mental agency, and to do any and all things required by said 11 public works administration, or other federal governmental 12 agency from which such loan is obtained, or necessary and 13 proper to obtain said loan, to secure the same, and to construct, 14 equip, maintain and operate said stadium: Provided, however, 15 That no general obligation of the city of Mount Hope shall be 16 incurred and that the bonds or other evidences of indebtedness 17 given, upon their face, expressly provide that the same are

[Enrolled S. B. No. 128

Enrolled S. B. No. 128]

Committee

Chairman Senate

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18 payable solely from the revenue from the improvement for the 19 construction of which the obligations were incurred.

Sec. 2. The board of directors of said city of Mount Hope is 2 hereby empowered to undertake and do all things necessary to 3 carry out the preceding section of this act, to promulgate such 4 ordinances, rules and regulations as may be necessary, and by 5 appropriate action of said board provide for the re-payment of 6 said loan and/or amortization of said bonds, out of the income 7 realized solely from the operation of such stadium.

Chairman House Committee.

CORRECTLY ENROLLED

[Enrolled S. B. No. 128 4 Chairman Senate Committee. Speaker of the House of Delegates J. A Clerk of the House of Delegates CORRECTLY ENROLLED President of the Senate Clerk of the Senate Chairman House The within is..... this......day of....., 1934. Governor Filed in the office of the Secretary of State of West Virginia MAR 1 6 1934

Wm. S. O'BRIEN, Secretary of State