

Rec. Mar. 11, 1933

231

# ENROLLED BILL

(REGULAR SESSION, 1933)

House Bill No. 231

(By Mrs. Suddarth (by request))

Passed March 10, 1933

In Effect from Passage

Originated in the House  
Takes effect from  
Clerk of the House of Delegates  
Clerk

CORRECTLY ENROLLED

Chairman Senate Committee  
Chairman House Committee

ENROLLED BILL

(H. B. No. 231)

[Passed March 10, 1933; in effect from passage.]

AN ACT to amend and reenact section nine, chapter seventy-nine, acts of the legislature of West Virginia, one thousand nine hundred thirteen, relating to and forming the charter of the city of Grafton.

Be it enacted by the Legislature of West Virginia:

That section nine, chapter seventy-nine, acts of the legislature of West Virginia, one thousand nine hundred thirteen, be amended and reenacted to read as follows:

Section 9. The commission shall annually during the month of 2 April, or as soon thereafter as practicable, by resolution request 3 all the banks located in the city of Grafton to respectively offer 4 a rate of interest to be paid said city for and upon such money 5 as may be deposited in such bank by the city for the ensuing 6 year, and upon the incoming of such offers the commission shall

CORRECTLY ENROLLED

James L. Smith  
Hiram A. Rogers

Chairman Senate Committee.

Chairman House Committee.

7 cause the same to be filed or spread upon the records of its  
8 meeting at which such offer is considered, and the bank or banks  
9 offering the highest rate of interest upon such deposits shall  
10 thereupon be designated as the depository or depositories of the  
11 funds of the city for the term of one year for all money accruing  
12 to said city from all sources: *Provided, however,* That no money  
13 shall be deposited in or with the bank or banks so designated as  
14 such depository or depositories until such bank or banks shall  
15 have executed and filed a bond, with security to be approved by  
16 the commission in a sum fixed by the commission, payable to the  
17 city of Grafton and conditioned that said bank, the principal  
18 in said bond, shall faithfully perform its duties as such deposi-  
19 tory and shall account for and pay over all money so received by  
20 it for and on account of the city of Grafton. If two or more  
21 banks offer an equal rate of interest, and such rate of interest  
22 be the highest offered, the said funds and money of the city  
23 shall, if the bond has been executed, be deposited in such banks  
24 in equal proportions, or as nearly so as practicable.  
25 Upon the qualification by such bank or banks as such deposi-  
26 tory or depositories the city collector shall forthwith deposit in  
27 said bank or banks all money that may come into his possession

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James L. Smith

Chairman House Committee.

James A. Hyman

Chairman Senate Committee.

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28 for the city, and the money so deposited shall be disbursed only  
29 upon orders drawn upon such funds and signed by the mayor  
30 and the clerk of the city: *Provided further*, That in the event no  
31 bank or banks within the city of Grafton qualify as such deposi-  
32 tory or depositories, as above provided, then the commission  
33 shall designate such bank or banks outside the limits of the said  
34 city as such depository or depositories, under such regulations  
35 and qualifications as the commission shall prescribe, and cause  
36 or authorize the city collector to deposit said city funds in such  
37 depository or depositories as the commission shall designate.

CORRECTLY ENROLLED

*James L. Smith*  
Chairman Senate Committee.

*Wm. M. Shiner*  
Speaker of the House of Delegates.

*John S. Hall*  
Clerk of the House of Delegates.

*P. G. M. Airne*  
President of the Senate.

*Paul Smith*  
Clerk of the Senate.

The within is.....

this..... day of..... 1933.

.....  
Governor.

Filed in the office of the Secretary of State  
of West Virginia. **MAR 18 1933**  
Wm. S. O'BRIEN,  
Secretary of State

*James L. Smith*  
Chairman House Committee.