

Rec., Mar. 11, 1933

232

ENROLLED BILL

(REGULAR SESSION, 1933)

House Bill No. 232

(By Mr. Dixon)

Passed March 9, 1933

In Effect ninety days from Passage

Originated in the *House* Takes effect *ninety days from passage*
John S. Hall Clerk of the House of Delegates.
John S. Hall Clerk

COR CTLY ENROLLED
RE

John S. Smith Chairman Senate Committee

John S. Smith Chairman House Committee

ENROLLED BILL

(H. B. No. 232)

[Passed March 9, 1933; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article nine, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, relating to the general school fund, directing how it shall be invested, making the state treasurer the custodian of securities purchased as an investment of such funds.

Be it enacted by the Legislature of West Virginia:

That section five, article nine, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted to read as follows:

Section 5. All such sums as have accrued to this state from 2 the several sources enumerated in the fourth section of the 3 twelfth article of the constitution, not in excess of one million 4 dollars, shall be set apart as a separate fund to be called "the 5 school fund" and the governor, state superintendent of free

CORRECTLY ENROLLED

James A. Hays

James L. Smith

Chairman Senate Committee.

Chairman House Committee.

2

[Enrolled H. B. No. 232

6 schools, auditor and treasurer shall be a corporation under the
7 name of "the board of the school fund" and shall have the
8 management, control and investment of said fund, as provided
9 by the fourth section of the twelfth article of the constitution.

10 Such fund shall be invested in the interest bearing securities of
11 the United States, or of this state, or of any county, city, town
12 or village, or school district of this state. The governor shall
13 be president of the board, and in his absence the board shall
14 choose one of their number to preside temporarily in his place.
15 The auditor shall be secretary of the board. The state treasurer
16 shall be custodian of the securities in which such fund is invested.

17 A record shall be kept of all the proceedings and be signed by
18 the president and secretary, and a copy thereof, certified by the
19 secretary of the board, shall be evidence in all cases in which
20 the original would be. A majority of the board shall constitute
21 a quorum for the transaction of business.

22 All acts or parts of acts inconsistent herewith are hereby
23 repealed.

CORRECTLY ENROLLED

James O. H. re
Chairman Senate Committee.

R. M. Hiner
Speaker of the House of Delegates.

John S. Hall
Clerk of the House of Delegates.

R. M. Matthews
President of the Senate.

Sam D. Miller
Clerk of the Senate.

James S. Smith
Chairman House Committee.

The within is.....

this.....day of....., 1933.

.....
Governor.

Filed in the office of the Secretary of State
of West Virginia. **MAR 18 1933**
Wm. S. O'BRIEN,
Secretary of State