ENROLLED BILL
(REGULAR SESSION, 1933)

House Bill No. 493

(By Mr. [Signature])

Passed February 28, 1933

In Effect [Signature] Passage
AN ACT to amend article four, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, relating to banking institutions, by the addition of a new section thereto designated and numbered six-(a); providing for the vesting in the board of directors of any banking institution additional authority in the management, operation and conduct of its business under the direction of the state banking commissioner and by and with the consent of the governor.

Be it enacted by the Legislature of West Virginia:

That article four, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, be, and the same is hereby, amended by the addition of a new section thereto designated and numbered six-(a) to read as follows:
Section 6-(a). At the request of the board of directors of any bank or banking institution authorized to do business in this state, the commissioner of banking may, by and with the consent of the governor, authorize such bank or banks to:

1. Operate and do business in such manner and under such limitations and regulations as the banking commissioner, with the approval of the governor, may prescribe, or,

2. Cease business for such period of time as the banking commissioner, with the approval of the governor, may direct, in which case the period of such cessation shall be held to be a legal holiday, as now defined, as to such bank.

All acts or parts of acts inconsistent or in conflict with this act are hereby repealed.
Enrolled H. B. No. 492]

P. M. Hunter
Speaker of the House of Delegates.

Leo Street
Clerk of the House of Delegates.

P. M. McKinney
President of the Senate.

James Bailey
Clerk of the Senate.

The within is approved
this 28th day of February 1933.

M. B. Ruby
Governor.

Filed in the office of the Secretary of State of West Virginia MAR 1 1933
GEORGE W. SHARP,
Secretary of State.