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492

ENROLLED BILL

(REGULAR SESSION, 1933)

House Bill No. 492

(By Mr. Vincent (Mr. Speaker))

Passed February 28, 1933

In Effect From Passage

Originated in the..... Takes effect..... From..... passage

Clerk of the House of Delegates.

CORRECTLY ENROLLED

Clerk.

Chairman Senate Committee.

Chairman House Committee.

ENROLLED BILL

(H. B. No. 492)

[Passed February 28, 1933; in effect from passage.]

AN ACT to amend article four, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, relating to banking institutions, by the addition of a new section thereto designated and numbered six-(a); providing for the vesting in the board of directors of any banking institution additional authority in the management, operation and conduct of its business under the direction of the state banking commissioner and by and with the consent of the governor.

Be it enacted by the Legislature of West Virginia:

That article four, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, be, and the same is hereby, amended by the addition of a new section thereto designated and numbered six-(a) to read as follows:

CORRECTLY ENROLLED

James L. Smith
Chairman House Committee.
Wm. D. Abner,
Chairman Senate Committee.

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[Enrolled H. B. No. 492

Section 6-(a). At the request of the board of directors of
any bank or banking institution authorized to do business in
this state, the commissioner of banking may, by and with the
consent of the governor, authorize such bank or banks to:
(1) Operate and do business in such manner and under such
limitations and regulations as the banking commissioner, with
the approval of the governor, may prescribe, or,
(2) Cease business for such period of time as the banking
commissioner, with the approval of the governor, may direct, in
which case the period of such cessation shall be held to be a
legal holiday, as now defined, as to such bank.
All acts or parts of acts inconsistent or in conflict with this
act are hereby repealed.

CORRECTLY ENROLLED

James A. Smith
Chairman Senate Committee.

B. M. Hiner
Speaker of the House of Delegates.

Geo. Stace
Clerk of the House of Delegates.

B. M. Maier
President of the Senate.

Anna Riney
Clerk of the Senate.

James A. Smith
Chairman House Committee.

The within is... *Approved*

this... *28* day of... *February* 1933.

W. G. Bailey
Governor.

Filed in the office of the Secretary of State
of West Virginia... **MAR 1 1933**
GEORGE W. SHARP,
Secretary of State.