

Rec., Mar. 11, 1933

568

# ENROLLED BILL

(REGULAR SESSION, 1933)

House Bill No. 568

(By Mr. Hines (Mr. Speaker))

Passed March 11, 1933

In Effect from Passage

Originated in the House..... Takes effect..... passage

Clerk of the House of Delegates.

CORRECTLY ENROLLED

Clerk.

Chairman Senate Committee.

Chairman House Committee.

## ENROLLED BILL

(H. B. No. 568)

[Passed March 11, 1933; in effect from passage.]

AN ACT to amend and reenact section two, article three, chapter twenty-three of the code of West Virginia, one thousand nine hundred thirty-one, relating to workmen's compensation fund.

*Be it enacted by the Legislature of West Virginia:*

That section two, article three, chapter twenty-three of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted to read as follows:

Section 2. The state treasurer shall be the custodian of the  
2 workmen's compensation fund and all premiums, deposits or  
3 other moneys paid thereto shall be deposited in the state treasury  
4 to the credit of the workmen's compensation fund in the manner  
5 prescribed in section five, article two of this chapter. The work-  
6 men's compensation fund shall consist of the premiums and  
7 deposits provided by this chapter and all interest accruing

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*James A. Hays*

*James L. Smith*

*Chairman Senate Committee.*

*Chairman House Committee.*

8 thereto upon investments and deposits in the state depositories,  
9 and any other moneys or funds which may be given, appro-  
10 priated or otherwise designated or accruing thereto. Said fund  
11 shall be a separate and distinct fund and shall be so kept upon  
12 the books and records of the auditor and treasurer and the state  
13 depositories in which any part is deposited. Disbursements  
14 therefrom shall be made upon requisitions signed by the secre-  
15 tary and approved by the compensation commissioner.

16 The board of public works shall have authority to invest the  
17 surplus, reserve or other moneys belonging to the fund in the  
18 bonds of the United States, notes or bonds of this state, bonds  
19 of any county, city, town, village or school district of the state.  
20 No such investment shall be made, nor any investment sold or  
21 otherwise disposed of without the concurrence of a majority of  
22 all members of the board of public works. It shall be the duty  
23 of every county, school district or municipality issuing any  
24 bonds, to offer the same in writing to the board of public works,  
25 prior to advertising the same for sale, and the board of public  
26 works shall, within fifteen days after receipt of such offer, accept  
27 the same and purchase such bonds, or any portion thereof at par  
28 and accrued interest, or reject such offer. All securities pur-

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James L. Smith

*Chairman House Committee.*

James A. Rogers

*Chairman Senate Committee.*

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29 chased by the board of public works for investment for the  
30 workmen's compensation fund shall be placed in the hands of  
31 the state treasurer as the custodian thereof, and it shall be his  
32 duty to keep and account for the same as he keeps and accounts  
33 for other securities of the state, and to collect the interest there-  
34 on as the same becomes due and payable, and the principal when  
35 the same is due. No notes, bonds or other securities shall be  
36 purchased by the board of public works until and unless the  
37 attorney general shall investigate the issuance of such notes,  
38 bonds or securities and shall give a written opinion to the board  
39 that the same have been regularly issued according to the con-  
40 stitution and the laws of this state, which opinion, if such notes,  
41 bonds or securities be purchased, shall be filed with the treasurer  
42 with such bonds or securities.

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*James L. Smith*  
Chairman Senate Committee.

*B. M. Hiner*

Speaker of the House of Delegates.

*Geo. Stacey*

Clerk of the House of Delegates.

*A. B. Mainwaring*

President of the Senate.

*Samuel R. Smith*

Clerk of the Senate.

The within is.....

this.....day of....., 1933.

.....  
Governor.

Filed in the office of the Secretary of State  
of West Virginia. **MAR 18 1933**

Wm. S. O'BRIEN,  
Secretary of State