ENROLLED BILL
(SECOND EXTRAORDINARY SESSION, 1933)

House Bill No. 99

Originating Committee
(By Mr. )

Passed March 6th 1934

In Effect from Passage
ENROLLED BILL
(H. B. No. 99)

[Passed March 6, 1934; in effect from passage.]

AN ACT to amend and reenact section eight, article three, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, relating to the collection, deposit and account of sinking funds.

Be it enacted by the Legislature of West Virginia:

That section eight, article three, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted so as to read as follows:

Section 8. All interest and sinking funds on hand July 2 first of each year and belonging to the counties, districts, school 3 districts, independent school districts or municipalities of the 4 state, shall be, by the treasurer or collector thereof, not later 5 than the following December, forwarded to the state sinking 6 fund commission, to be deposited in the state treasury to the 7 credit of the state.
Whenever the amount deposited to the credit of the state for any political division is not sufficient to meet the interest falling due, it shall be the duty of the treasurer or collector of such political division, upon being notified of the fact by the state sinking fund commission, to remit a sufficient amount of interest and sinking funds that may be in his hands to meet the interest then due.

Any taxes to provide a sinking fund or for the payment of interest on bonds issued by any political division of the state, which shall be collected by any state officer, shall be paid by such officer to the state sinking fund commission, to be at once applied to the payment of the debt aforesaid of the county, district, school district, independent school district or municipality, and the fact of such application of such fund shall be reported by the auditor to the treasurer or collector of such political division, which report shall be a receipt for the amount therein named.

The state auditor and the state treasurer shall carry an account to be known as the state interest and sinking fund. All of such deposits shall be carried as a part of said fund.
Enrolled H. B. No. 99]

Speaker of the House of Delegates.

Clerk of the House of Delegates.

President of the Senate.

Clerk of the Senate.

The within is approved

this 8th day of March, 1934.

Filed in the office of the Secretary of State of West Virginia.

Wm. S. O'Brien,
Secretary of State

Governor.