ENROLLED BILL

Second Extraordinary Session

SENATE BILL NO. 128

By Mr.__________________________

PASSED March 12th 1934

IN EFFECT from PASSAGE
AN ACT to authorize the city of Mount Hope, Fayette county, West Virginia, a municipal corporation, to borrow funds from the public works administration, or other federal governmental agency authorized to make loans, for the purpose of constructing, equipping, maintaining and operating a municipally owned stadium in or near said city upon a self-liquidating basis; to issue such bonds, or other evidences of indebtedness as may be required by such federal governmental agency, payable solely from the revenue from said stadium; and to promulgate such ordinances as may be necessary for the con-
struction, operation and maintenance of such stadium, and as
may be necessary to provide for the amortization and liquidation
of such indebtedness from the income of such stadium.''

Be it enacted by the Legislature of West Virginia:

Section 1. The city of Mount Hope, Fayette county, West
Virginia, a municipal corporation, is hereby authorized to bor-
row funds from the public works administration, or other federal
governmental agency authorized to make loans, for the purpose
of constructing, equipping, maintaining and operating a munici-
ally owned stadium in or near said city upon a self-
liquidating basis. Said city is authorized to issue revenue bonds
or other evidences of revenue indebtedness as may be required
by said public works administration or other federal govern-
mental agency, and to do any and all things required by said
public works administration, or other federal governmental
agency from which such loan is obtained, or necessary and
proper to obtain said loan, to secure the same, and to construct,
equip, maintain and operate said stadium: Provided, however,
That no general obligation of the city of Mount Hope shall be
incurred and that the bonds or other evidences of indebtedness
given, upon their face, expressly provide that the same are
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18 payable solely from the revenue from the improvement for the
19 construction of which the obligations were incurred.

Sec. 2. The board of directors of said city of Mount Hope is
2 hereby empowered to undertake and do all things necessary to
3 carry out the preceding section of this act, to promulgate such
4 ordinances, rules and regulations as may be necessary, and by
5 appropriate action of said board provide for the re-payment of
6 said loan and/or amortization of said bonds, out of the income
7 realized solely from the operation of such stadium.
CORRECTLY ENROLLED

J. B. Altick
Chairman Senate Committee.

F. B. Hall

A. M. Shinn
Speaker of the House of Delegates

H. W. Hare
Clerk of the House of Delegates

R. S. Mahone
President of the Senate

Clerk of the Senate

The within is

this day of , 1934.

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Filed in the office of the Secretary of State of West Virginia, MAR 16 1934

Wm. S. O'Brien, Secretary of State

__________________________________________ Governor