ENROLLED
House Bill No. 301
(By Mr. Lantz, by request)
[Passed February 28, 1935; in effect from passage.]

AN ACT to exempt banking institutions from furnishing security
for any deposits to the extent such deposits are insured under
section twelve-(b) of the federal reserve act, as amended.

Be it enacted by the Legislature of West Virginia:

Section 1. Notwithstanding any provision of law of this
state or of any political subdivision thereof requiring security
for deposits in the form of collateral, surety bond or in any
other form, security for such deposits shall not be required
to the extent said deposits are insured under the provisions
of section twelve-(b) of the federal reserve act, as amended, or
any amendments thereto.

Sec. 2. All laws or parts of laws in conflict herewith are
hereby repealed.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect... passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates.

The within is approved this the 6th day of March, 1935.

Governor.

Filed in the office of the Secretary of State of West Virginia. MAR 11 1935

Wm. S. O'BRIEN,
Secretary of State