

# WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1935



## ENROLLED

HOUSE BILL No. 301

(By Mr. Lantz)



PASSED February 28 1935

In Effect from Passage

301

**ENROLLED**  
**House Bill No. 301**

(BY MR. LANTZ, by request)

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[Passed February 28, 1935; in effect from passage.]

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AN ACT to exempt banking institutions from furnishing security  
for any deposits to the extent such deposits are insured under  
section twelve-(b) of the federal reserve act, as amended.

*Be it enacted by the Legislature of West Virginia:*

Section 1. Notwithstanding any provision of law of this  
2 state or of any political subdivison thereof requiring security  
3 for deposits in the form of collateral, surety bond or in any  
4 other form, security for such deposits shall not be required  
5 to the extent said deposits are insured under the provisions  
6 of section twelve-(b) of the federal reserve act, as amended, or  
7 any amendments thereto.

Sec. 2. All laws or parts of laws in conflict herewith are  
2 hereby repealed.


The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

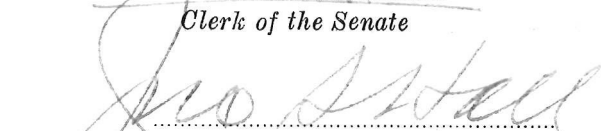
  
Chairman Senate Committee

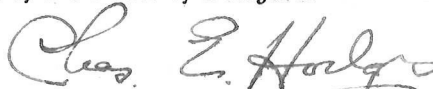
  
Chairman House Committee


Originated in the House of Delegates

Takes effect from passage.

  
Clerk of the Senate


  
Clerk of the House of Delegates

  
President of the Senate

  
Speaker House of Delegates.

The within is approved this the 6<sup>th</sup>

day of March, 1935.

  
Governor.

Filed in the office of the Secretary of State  
of West Virginia. **MAR 11 1935**  
Wm. S. O'BRIEN,  
Secretary of State