

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1937



ENROLLED

HOUSE BILL No. 239

(By Mr. White)



PASSED July 25, 1937

In Effect from Passage

ENROLLED

House Bill No. 239

(By MR. WHITE)

[Passed February 25, 1937; in effect from passage.]

AN ACT to amend and reenact section eleven, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, relating to reports of banking institutions and the publication of such reports.

Be it enacted by the Legislature of West Virginia:

That section eleven, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, relating to reports of banking institutions and the publication of such reports, be amended and reenacted to read as follows:

Section 11. *Reports of Banking Institutions; Publication; Reports to Be in Detail.* Every banking institution organized and authorized to transact business under this chapter shall make at least four reports each year to the commissioner

5 of banking. Such reports shall be called for as nearly as
6 conveniently may be on the dates on which the comptroller
7 of the currency shall call for reports by national banking
8 associations, and be of such form and contain such details as
9 shall be prescribed by the commissioner of banking; which
10 reports shall be verified by the oath of the president or active
11 vice president and cashier, and attested by the signature of
12 at least three directors of the banking institution. Each re-
13 port shall show in detail, under appropriate heads, the re-
14 sources and liabilities of the banking institution at the close
15 of the business on the date specified by the banking commis-
16 sioner, and shall be transmitted to the office of the depart-
17 ment of banking and supervision within five days from the
18 receipt of the request for the same.

19 Such report, in the same form in which it is made to the
20 commissioner of banking, shall be published in a newspaper
21 printed in the place where the banking institution is located
22 first or nearest thereto; or if no newspaper is printed in such
23 location, it shall be published in a newspaper printed in the
24 same county and of general circulation in the community
25 where the banking institution is located.

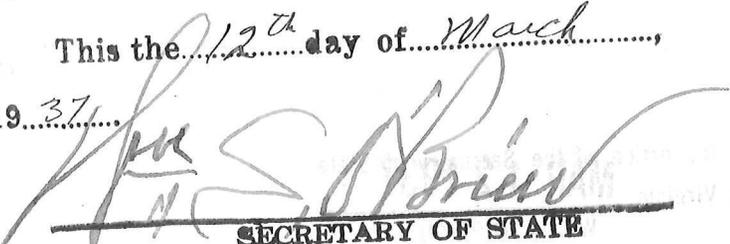
26 In lieu of such report and publication, the commissioner
 27 of banking shall have discretion to accept from a banking
 28 institution which is a member of the federal reserve system
 29 a report, and the publication thereof required of such bank-
 30 ing institution by the federal reserve board, or by its agency:
 31 *Provided*, That such report shall show in detail, under ap-
 32 propriate heads, the resources and liabilities of the banking
 33 institution at the close of business on the day specified by the
 34 federal reserve board, or by its agency, and shall contain
 35 such further details as may be deemed necessary or desirable
 36 by the commissioner of banking.

37 Any report and the publication thereof shall be at the ex-
 38 pense of the banking institution, and it shall furnish to the
 39 commissioner of banking such proof of the publication as
 40 may be required by him.

I certify that the foregoing act,
 having been presented to the Governor for
 his approval, and not having been returned
 by him to the House of the Legislature in
 which it originated within the time pre-
 scribed by the constitution of the state, has
 become a law without his approval.

This the 12th day of March,

1937


 SECRETARY OF STATE

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Carl B. Galbraith

Chairman Senate Committee

Dee S. Baker

Chairman House Committee

Originated in the

Takes effect passage.

Phonetic

Clerk of the Senate

Geo. S. Stace

Clerk of the House of Delegates

Chas. E. Hodges

President of the Senate

James Ray Thomas

Speaker House of Delegates

The within this the

day of, 1937.

.....
Governor.

Filed in the office of the Secretary of State
of West Virginia.

MAR 12 1937

Wm. S. O'BRIEN,
Secretary of State