WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1941

ENROLLED

HOUSE BILL No. 245

(By Mr. [Signature]), Mr. Arnold)

PASSED March 7, 1941

In Effect ninety days from Passage
AN ACT to amend and reenact section eight, article ten-a, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to liens to secure loans from federal agencies.

Be it enacted by the Legislature of West Virginia:

That section eight, article ten-a, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 8. Limitations, Extension of Lien.—A chattel deed of trust executed under and pursuant to this article shall be invalid as against creditors, subsequent purchasers, mortgagees, and other lienors, and encumbrancers after the expiration of a period of ten years, reckoning from the time of the docketing of said chattel deed of
trust, unless before the expiration of such term the
beneficiary or someone on behalf of the beneficiary shall
file a statement containing the names of the parties to
the deed of trust, the time and place where docketed,
and the amount then due thereon for principal and
interest, in which case the lien of the deed of trust shall
be extended for ten years from and after the date of
the filing of said statement. The officer filing the state-
ment shall enter the same in the "Federal Farm Credit
Lien Book" and shall be entitled to the same fee as in the
case of the docketing and entry of a chattel deed of trust
under this article.

This section shall be construed to be operative re-
troactively as of March ninth, one thousand nine hundred
thirty-five.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

G. H. M. Kown
Chairman Senate Committee

Leon Rice
Chairman House Committee

Originated in the House of Delegates

Takes effect ninety days from passage.

George Wathieu
Clerk of the Senate

Clerk of the House of Delegates

Byard B. Randolph
President of the Senate

Malcolm Pringle
Speaker House of Delegates

The within approved this the 14th day of March, 1941.

Matthew Neely
Governor.

Filed in the office of the Secretary of State of West Virginia, MAR 17 1941

Wm. S. O'Brien,
Secretary of State