

WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1941

ENROLLED

SENATE BILL No. 176

(By Mr. Hussion)

PASSED March 5 1941

In Effect 90 days from Passage



ENROLLED
Senate Bill No. 176
(BY MR. HUSSION)

[Passed March 5, 1941; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article five, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, relating to custody of securities by the state treasurer.

Be it enacted by the Legislature of West Virginia:

That section two, article five, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, relating to custody of securities by the state treasurer, be amended and reenacted to read as follows:

Section 2. *Treasurer Custodian of Securities.* The
2 treasurer of this state, unless otherwise expressly pro-

3 vided by law, shall be custodian of all securities belong-
4 ing to the state of West Virginia or by law required to be
5 deposited with the state or held in legal custody by the
6 state, and all departments of this state, commissioners or
7 agents of the state, who hold any such securities, shall
8 transfer and deliver the same to the state treasurer to be
9 kept and held by him as legal custodian thereof until re-
10 leased in the manner provided by law.

11 The board of public works may by formal order of
12 record fix fair and reasonable charges for the care, custody,
13 exchange and substitution of securities deposited by in-
14 surance companies and companies issuing annuity con-
15 tracts, and such charges shall be collected from such com-
16 panies by the state treasurer and by him deposited in the
17 state fund general revenue: *Provided, however,* That
18 no such charge shall be made against any such com-
19 pany having securities of the par value of less than three
20 hundred thousand dollars deposited hereunder.

The Joint Committee on Enrolled Bills hereby certifies that
the foregoing bill is correctly enrolled.

E. H. Mc Kown

Chairman Senate Committee

Leon Rice

Chairman House Committee

Originated in the *Senate*

Takes effect *20 days from* passage

Atlee W. Watkins

Clerk of the Senate

James H. Clapp

Clerk of the House of Delegates

Byron B. Randolph

President of the Senate

Malcolm R. Arnold

Speaker House of Delegates

The within *approved* this the *14*
day of *March*, 1941.

Matthew M. Neely
Governor.

Filed in the office of the Secretary of State
of West Virginia. **MAR 17 1941**

Wm. S. O'BRIEN,
Secretary of State