

WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1941

ENROLLED

SENATE BILL No. 88

(By Mr. Randolph, W.V. President)

PASSED March 8 1941

In Effect 90 days from Passage



ENROLLED
Senate Bill No. 88
(By MR. RANDOLPH, MR. PRESIDENT)

[Passed March 8, 1941; in effect ninety days from passage.]

AN ACT to amend and reenact section three, article thirteen-B, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the rates for computation of the tax on net income of residents of this state.

Be it enacted by the Legislature of West Virginia:

That section three, article thirteen-B, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 3. *Tax on Net Income of Residents.* Every
2 resident of this state annually shall pay a tax upon his

3 entire net income, after deducting exemptions provided
4 in section thirty-three of this article. The rates for com-
5 putation of such tax on income earned in the calendar
6 year one thousand nine hundred forty-one and in each
7 year thereafter shall be:

8 On the first one thousand dollars of net income or any
9 part thereof, one per cent;

10 On the second one thousand dollars of net income or any
11 part thereof, two per cent;

12 On the third one thousand dollars of net income or any
13 part thereof, three per cent;

14 On the fourth one thousand dollars of net income or any
15 part thereof, four per cent;

16 On the fifth one thousand dollars of net income or any
17 part thereof, five per cent;

18 On the sixth one thousand dollars of net income or any
19 part thereof, five and one-half per cent;

20 On the seventh one thousand dollars of net income or
21 any part thereof, six per cent;

22 On all income in excess of seven thousand dollars, six
23 per cent.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

E. H. M. Koun
Chairman Senate Committee

Leon Rice
Chairman House Committee

Originated in the Senate

Takes effect 90 days from passage

W. J. Walker
Clerk of the Senate

Jeff
Clerk of the House of Delegates

Byron B. Randolph
President of the Senate

Malcolm R. Arnold
Speaker House of Delegates

The within approved this the 14
day of March, 1941.

Matthew M. Neely
Governor!

Filed in the office of the Secretary of State
of West Virginia. MAR 17 1941

Wm. S. O'BRIEN,
Secretary of State