WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1941

ENROLLED

SENATE BILL No. 88

(By Mr. Randolph, President)

PASSED. March 8 1941

In Effect. 90 days from Passage
AN ACT to amend and reenact section three, article thirteen-B, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the rates for computation of the tax on net income of residents of this state.

Be it enacted by the Legislature of West Virginia:

That section three, article thirteen-B, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 3. Tax on Net Income of Residents. Every resident of this state annually shall pay a tax upon his
entire net income, after deducting exemptions provided in section thirty-three of this article. The rates for computation of such tax on income earned in the calendar year one thousand nine hundred forty-one and in each year thereafter shall be:

On the first one thousand dollars of net income or any part thereof, one per cent;

On the second one thousand dollars of net income or any part thereof, two per cent;

On the third one thousand dollars of net income or any part thereof, three per cent;

On the fourth one thousand dollars of net income or any part thereof, four per cent;

On the fifth one thousand dollars of net income or any part thereof, five per cent;

On the sixth one thousand dollars of net income or any part thereof, five and one-half per cent;

On the seventh one thousand dollars of net income or any part thereof, six per cent;

On all income in excess of seven thousand dollars, six per cent.
The Joint Committee on Enrolled Bills hereby certifies that
the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the Senate

Takes effect 90 days from...passage

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

[Signature]
Governor

The within approved this the 14
day of March, 1941.

[Signature]

Filed in the office of the Secretary of State of West Virginia, MAR 17, 1941.

Wm. S. O'BriEn,
Secretary of State.