WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1943

ENROLLED

HOUSE BILL No. 33

(By Mr. Collahou + Flacous)

PASSED Fibruary 8 1943
In Effect Fram Passage



ENROLLED

House Bill No. 33

(By Mr. Callahan and Mr. Flaccus)

[Passed February 8, 1943; in effect from passage.]

AN ACT to authorize and empower the board of commissioners of the county of Ohio to invest temporarily the proceeds of the sale of bonds of the city-county building bond issue, issued pursuant to the order of said board of commissioners of the county of Ohio made the twelfth day of April, one thousand nine hundred forty, and to the election held in said county of Ohio on the fourteenth day of May, one thousand nine hundred forty, in certain designated securities.

Be it enacted by the Legislature of West Virginia:

Section 1. Board of Commissioners of the County of

- 2 Ohio Authorized to Make Temporary Investment of Pro-
- 3 ceeds of Sale of Bonds Issued for Construction of City-
- 4 County Building.—The board of commissioners of the
- 5 county of Ohio is hereby authorized and empowered to

6 make a temporary investment of the proceeds of the sale of the bonds issued for the construction of a city-county building under authority of the order of the board of commissioners of the county of Ohio on the twelfth day of April, one thousand nine hundred forty, and the elec-10 tion held pursuant thereto on the fourteenth day of May, one thousand nine hundred forty, in bonds or obligations 13 of the United States, or in bonds of which both principal and interest are guaranteed by the United States, or in bonds of the state of West Virginia, or in bonds of any county, city, town, village or school district of the state of West Virginia: Provided, however, That before making such investment the said board of commissioners of 19 the county of Ohio shall obtain from the sinking fund commission of the state of West Virginia the approval in 21 writing of said commission to said proposed investment. Sec. 2. Said board of commissioners of the county of 2 Ohio, after obtaining like approval, may make such 3 changes in said investment as may, in its judgment, be 4 necessary for the safety and protection of the proceeds of 5 said bond issue from time to time during the period that

- 6 said proceeds are temporarily invested and until they are
- 7 needed for the purposes for which said bonds were issued.
 - Sec. 3. All acts or parts of acts inconsistent herewith
- 2 are hereby repealed.

1

Filed in the office of the Secretary of State of West Virginia FEB 1 1 1943

Wm. S. O'BRIEN, Secretary of State