WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1947

ENROLLED

SENATE BILL No. 100

(By Mr. Morris)

PASSED March 8 1947
In Effect From Passage



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Senate Bill No. 100

(By Mr. Morris)

[Passed March 8, 1947; in effect from passage.]

AN ACT to amend and reenact section eight, article two, chapter twenty-five-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to a special revenue fund administered by the director of the department of purchases for the volume purchase of commodities for use of all state departments, boards and institutions.

Be it enacted by the Legislature of West Virginia:

That section eight, article two, chapter twenty-five-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 8. Revolving Fund for Volume Purchases.—

- 2 For the purpose of permitting volume purchases of com-
- 3 modities, consisting of office supplies, printing, binding
- 4 and stationery for the use of all state departments, boards

- 5 and institutions, and for maintaining a stock of commod-
- 6 ities in current use in state departments and institutions,
- 7 there is hereby created a special revenue fund to be ad-
- 8 ministered by the director of the department of purchases.
- 9 The amount of the fund shall be fixed by the governor
- 10 upon the recommendation of the director and if at the
- 11 end of the fiscal year the cash balance plus inventory
- 12 value exceeds the amount so fixed, the excess shall be
- 13 transferred by the auditor to the general revenue fund
- 14 and become a part of the general revenues of the state.
- 15 In addition to paying for purchases herein described,
- 16 there may be paid from the fund all costs of preserving
- 17 inventories, including storage, equipment and salaries and
- 18 wages of employees; such expenditures shall not exceed
- 19 five thousand dollars annually. The fund shall be accu-
- 20 mulated and administered as follows:
- 21 (1) The balance of the appropriations, and all accre-
- 22 tions thereto, made under chapter nine, acts of the legis-
- 23 lature one thousand nine hundred thirty-five, and subse-
- 24 quent appropriations, shall be transferred to the special
- 25 revenue fund.

- 26 (2) Charges for commodities sold to the various state
- 27 departments, boards and institutions at a price to include
- 28 total cost shall be deposited in the fund.
- 29 (3) To provide additional money for volume pur-
- 30 chases the director, within his discretion, may require
- 31 state departments, boards and institutions at the begin-
- 32 ning of each fiscal year to transfer from appropriations
- 33 for current expense to the fund, sums sufficient to pur-
- 34 chase inventories for use during the fiscal year. The di-
- 35 rector shall credit such transfers to the account of each
- 36 department, board or institution and the cost of products
- 37 purchased during the fiscal year shall be charged to the
- 38 accounts of the respective departments, boards or insti-
- 39 tutions. At the end of the fiscal year the balances of the
- 40 accounts shall be returned to the appropriations from
- 41 which they were transferred.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Torest L. Dr. Mer Chairman Senate Committee
Chairman House Committee
Originated in the Mr. Morris
Takes effect from passage. Clerk of the Senate
Clerk of the House of Delegates
President of the Senate
John E. Comos Speaker House of Delegates
The within Opproved this the 13
day of hav , 1947.
Governor.