

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1949



ENROLLED

HOUSE BILL No. 147

(By Mr. Burt)



PASSED March 5 1949

In Effect From Passage



ENROLLED
House Bill No. 147
(By MR. BURT)

[Passed March 5, 1949; in effect from passage.]

AN ACT to authorize and empower the city of Wheeling, a municipal corporation, to temporarily invest the proceeds of its July first, one thousand nine hundred forty, general obligation bonds and held by it for use in the construction, in conjunction with the board of commissioners of Ohio county, West Virginia, of a new city-county building for said city and county, in certain designated securities.

Be it enacted by the Legislature of West Virginia:

Section 1. *Authorization of the City of Wheeling to*
2 *Make Temporary Investment of Proceeds of Sale of Bonds*
3 *Issued for Construction of City-County Building.*---The
4 city of Wheeling, a municipal corporation, is hereby authorized and empowered to temporarily invest the portion
5 of the proceeds received by it from the sale of its one thousand nine hundred forty general obligation bonds issued

8 for the construction, in conjunction with the board of
9 commissioners of Ohio county, West Virginia, of a city-
10 county building for said city and county, in bonds or obli-
11 gations of the United States or in bonds of which both
12 principal and interest are guaranteed by the United States,
13 or in bonds of the state of West Virginia, or in bonds of
14 any county, city, town, village or school district of the
15 state of West Virginia: *Provided, however,* That before
16 making such investment, the city of Wheeling shall obtain
17 from the sinking fund commission of the state of West
18 Virginia the approval in writing of said commission to
19 the proposed investment.

Sec. 2. *Changes in Investment.*---The city of Wheeling,
2 after obtaining like approval from the sinking fund com-
3 mission of the state of West Virginia, may make such
4 changes in said investment as may, in its judgment, be
5 necessary for the safety and protection of the proceeds
6 of said bond issue from time to time during the period
7 that said proceeds are temporarily invested and until they
8 are needed for the purposes for which said bonds were
9 issued.

Sec. 3. *Inconsistent Acts Repealed.*—All acts, or parts

2 of acts, inconsistent herewith, are hereby repealed.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Forest L. Mcneer

Chairman Senate Committee

W. Matthews

Chairman House Committee

Originated in the House of Delegates

Takes effect

From

passage.

Howard Meyer

Clerk of the Senate

Garrett

Clerk of the House of Delegates

Franklin D. Hunter

President of the Senate

W. E. Flannery

Speaker House of Delegates

The within

Approved

this the

12th

day of

March

, 1949.

Okuy L. Patton

Governor



Filed in the Office of the Secretary of State

of West Virginia

MAR 14 1949

D. PITT O'BRIEN,

SECRETARY OF STATE