WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1949

ENROLLED

HOUSE BILL No. 147

(By Mr. Burt)

PASSED March 5, 1949

In Effect From Passage
AN ACT to authorize and empower the city of Wheeling, a munici­
pal corporation, to temporarily invest the proceeds of its July first, one thousand nine hundred forty, general obli­
gation bonds and held by it for use in the construction, in conjunction with the board of commissioners of Ohio coun­
ty, West Virginia, of a new city-county building for said city and county, in certain designated securities.

Be it enacted by the Legislature of West Virginia:

Section 1. Authorization of the City of Wheeling to

2 Make Temporary Investment of Proceeds of Sale of Bonds

3 Issued for Construction of City-County Building.—The city of Wheeling, a municipal corporation, is hereby au­

thorized and empowered to temporarily invest the portion of the proceeds received by it from the sale of its one thou­
sand nine hundred forty general obligation bonds issued
for the construction, in conjunction with the board of
commissioners of Ohio county, West Virginia, of a city-
county building for said city and county, in bonds or obli-
gations of the United States or in bonds of which both
principal and interest are guaranteed by the United States,
or in bonds of the state of West Virginia, or in bonds of
any county, city, town, village or school district of the
state of West Virginia: Provided, however, That before
making such investment, the city of Wheeling shall obtain
from the sinking fund commission of the state of West
Virginia the approval in writing of said commission to
the proposed investment.

Sec. 2. Changes in Investment.—The city of Wheeling,
after obtaining like approval from the sinking fund com-
mission of the state of West Virginia, may make such
changes in said investment as may, in its judgment, be
necessary for the safety and protection of the proceeds
of said bond issue from time to time during the period
that said proceeds are temporarily invested and until they
are needed for the purposes for which said bonds were
issued.
Sec. 3. *Inconsistent Acts Repealed.*—All acts, or parts of acts, inconsistent herewith, are hereby repealed.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the House of Delegates

Takes effect From ___________ passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within Approved this the 12th

day of March ___________, 1949.

[Signature]
Governer

Filed in the Office of the Secretary of State
MAR 14 1949
of West Virginia
D. PITT O'BRIEN, SECRETARY OF STATE