WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1949

ENROLLED

HOUSE BILL No. 311

(By Mr. Speaker, Mr. Flannery)

PASSED March 5 1949

In Effect From Passage
ENROLLED

House Bill No. 311
(By Mr. Speaker, Mr. Flannery)

[Passed March 5, 1949; in effect from passage.]

AN ACT to amend and reenact section four, article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as last amended by chapter one hundred twelve, acts of the Legislature, regular session, one thousand nine hundred forty-seven, relating to the authority of municipalities to issue revenue bonds for combined waterworks and sewerage systems.

Be it enacted by the Legislature of West Virginia:

That section four, article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as last amended by chapter one hundred twelve, acts of the Legislature, regular session, one thousand nine hundred forty-seven, be amended and reenacted, to read as follows:

Section 4. Ordinance.--The governing body of any municipality availing itself of the provisions of this act
shall adopt an ordinance describing in a general way the contemplated project. If it is intended to include in the combined waterworks and sewerage system any existing waterworks or any existing sewerage system, such ordinance shall determine that it be so included in such combined system and shall describe in a general way such existing waterworks or sewerage system to be included in the combined waterworks and sewerage system. Such ordinance shall state the means provided for refunding any obligation unpaid and outstanding payable solely from the revenue of any such waterworks or sewerage system. Such ordinance shall determine the period of usefulness of the contemplated project. If it is intended to acquire or construct a combined waterworks and sewerage system or any part thereof, or to extend and improve any such existing combined waterworks and sewerage system, the ordinance shall describe in a general way the works or property or system to be acquired or constructed, or the extensions or improvements to be made. Such ordinance shall fix the amount of revenue bonds proposed to be issued, the interest rate or rates,
and any other details in connection with such bonds deemed advisable. Such ordinance may state that the bonds, or such ones thereof as may be specified, shall, to the extent and in the manner prescribed, be subordinated and be junior in standing, with respect to principal and interest and the security thereof, to such other bonds as are designated in the ordinance.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect From passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within Approved this the 12th day of March, 1949.

Governor.

Filed in the Office of the Secretary of State MAR 14 1949

Secretary of State