WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1949

ENROLLED

HOUSE BILL No. 56

(By Mr. Father & Mr. Berger)

PASSED March 7, 1949

In Effect July 1, 1949, Passage
AN ACT to amend and reenact section thirty-seven, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, relating to the payment of an annual license tax by insurance companies or associations and the disposition of such tax.

Be it enacted by the Legislature of West Virginia:

That section thirty-seven, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 37. Annual Return of and Tax on Premiums of Insurance Companies; Amount of Tax; Payment into State Fund; Separate Fund Established as to Tax Paid by Fire Insurance Companies and Associations.—Every insurance company licensed to transact business in this state shall make a return annually on or before the first day of March, to the insurance commissioner, under the oath of its
president or secretary, of the gross amount of premiums collected and received by it during the previous calendar year on business done in this state; and upon receiving from the commissioner a certificate of the acceptance of such return and of the amount of tax due thereon, such company shall pay such tax to the insurance commissioner annually on or before the first day of March. The annual tax which a licensed insurance company is required to pay under the provisions of this section shall be a sum equal to two per cent of the gross premiums received by it on the business written or renewed in this state, including any so-called dividends on participating insurance policies applied in reduction of premiums, less premiums returnable for cancellation. All such taxes paid to the commissioner shall be paid by him into the state treasury for the benefit of the state fund: Provided, however, That all such taxes paid into the state treasury by fire insurance companies, corporations, and associations shall be accepted and carried in a separate fire department dues account and shall be expended only for the purposes and objects as set forth in article six-b of chapter eight of the code.
of West Virginia, one thousand nine hundred thirty-one
as amended.

If any provision of this section or the application thereof
to any person or circumstance is held invalid, the re-
mainder of the act and application of such provision to
other persons or circumstances shall not be affected there-
by.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect July 1, 1949

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within Disapproved this the 14th day of March, 1949.

Governor

Filed in the Office of the Secretary of State of West Virginia

D. Pitt O'Brien, Secretary of State

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