

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951



ENROLLED

HOUSE BILL No. 228

(By Mr. Meadows)



PASSED March 5 1951

In Effect from Passage



8270

ENROLLED

House Bill No. 228

(By MR. MEADOWS)

[Passed March 5, 1951: in effect from passage.]

AN ACT to amend and reenact section fifteen, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to examination of insurance companies, to provide for the expenses of such examination to be borne by the company examined.

Be it enacted by the Legislature of West Virginia:

That section fifteen, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 15. *Insurance Companies Subject to Examination by Insurance Commissioner.*—Any insurance company now licensed or which may hereafter be licensed by the insurance commissioner to do business in this state, shall, so long as it retains any West Virginia business on its books, be subject to examination by the in-

7 surance commissioner. For such purposes, the commis-
8 sioner, his deputies and agents shall have free access to
9 all books and papers of any insurance company doing
10 business in this state, whether such books or papers be
11 at the home office of the company or elsewhere, and to
12 all books and papers of its agents, and may examine
13 under oath its officers or agents relative to its condition;
14 and if any company, whether incorporated under the
15 laws of this state or of some other state or country, or its
16 officers or agents, shall refuse to submit to such examina-
17 tion, or to comply with any of the provisions of this
18 chapter, the authority of such company to do business in
19 this state shall be revoked. All the expenses of such ex-
20 amination shall be borne by the company examined.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Robert C. Byrd
Chairman Senate Committee

James M. Loop
Chairman House Committee

Originated in the House of Delegates

Takes effect *from* passage.

J. Howard Meyer
Clerk of the Senate

J. R. Aliff
Clerk of the House of Delegates

W. B. Hunter
President of the Senate

W. E. Kanney
Speaker House of Delegates

The within *APPROVED* this the *15th*
day of *MARCH*, 1951.

Chas. L. Patton
Governor



FILED IN THE OFFICE OF THE SECRETARY OF STATE
of West Virginia **MAR 15 1951**
D. PITT O'BRIEN,
SECRETARY OF STATE