

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951



ENROLLED

HOUSE BILL No. 231

(By Mr. Meadows )



PASSED March 5 1951

In Effect from Passage



231

**ENROLLED**  
**House Bill No. 231**  
(By MR. MEADOWS)

[Passed March 5, 1951: in effect from passage.]

AN ACT to amend and reenact section five, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to licenses issued by the insurance commissioner, and providing for multiple line underwriting.

*Be it enacted by the Legislature of West Virginia:*

That section five, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 5. *Issuance of License by Insurance Commis-*  
2 *sioner.*—(a) Upon receiving such certified copy and state-  
3 ment, the insurance commissioner may examine such com-  
4 pany or association, and if he finds that it has complied  
5 with the terms of its charter or articles of association and  
6 the laws of this state, and with all the provisions in other  
7 sections of this chapter prescribing conditions precedent

8 to the issuance of a license, or certificate of authority, and  
9 is satisfied that it is solvent (or if chartered or organized  
10 under the laws of any foreign country, is solvent in the  
11 United States), he may issue to it a license, or certificate  
12 of authority, stating such facts and authorizing it to issue  
13 policies, make contracts of insurance, and transact busi-  
14 ness in this state.

15 (b) Such license or certificate of authority, except for  
16 life companies, may be issued so as to permit an insurance  
17 company to engage in more than one or any combination  
18 of the kinds of insurance business mentioned in article  
19 five, chapter thirty-one, articles four, six, ten, eleven and  
20 thirteen of this chapter: *Provided*, That such company  
21 or association can fully meet all the financial and other  
22 requirements of each article to be included in its license  
23 or certificate of authority.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

*Robert C. Boyd*  
Chairman Senate Committee

*James M. Loop*  
Chairman House Committee

Originated in the House of Delegates

Takes effect *from* passage.

*Howard Meyer*  
Clerk of the Senate

*J.R. Cliff*  
Clerk of the House of Delegates

*W. Raleigh Hunter*  
President of the Senate

*W.E. Harren*  
Speaker House of Delegates

The within *APPROVED* this the *15<sup>th</sup>*  
day of *MARCH*, 1951.

*Clay L. Patton*  
Governor



MADE IN THE OFFICE OF THE SECRETARY OF STATE  
of West Virginia  
**MAR 15 1951**  
D. PITT O'BRIEN,  
SECRETARY OF STATE