WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1951

ENROLLED

HOUSE BILL No. 231

(By Mr. Meadows)

PASSED March 5, 1951

In Effect from Passage
AN ACT to amend and reenact section five, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to licenses issued by the insurance commissioner, and providing for multiple line underwriting.

Be it enacted by the Legislature of West Virginia:

That section five, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 5. Issuance of License by Insurance Commissioner.—(a) Upon receiving such certified copy and statement, the insurance commissioner may examine such company or association, and if he finds that it has complied with the terms of its charter or articles of association and the laws of this state, and with all the provisions in other sections of this chapter prescribing conditions precedent
to the issuance of a license, or certificate of authority, and is satisfied that it is solvent (or if chartered or organized under the laws of any foreign country, is solvent in the United States), he may issue to it a license, or certificate of authority, stating such facts and authorizing it to issue policies, make contracts of insurance, and transact business in this state.

(b) Such license or certificate of authority, except for life companies, may be issued so as to permit an insurance company to engage in more than one or any combination of the kinds of insurance business mentioned in article five, chapter thirty-one, articles four, six, ten, eleven and thirteen of this chapter: Provided, That such company or association can fully meet all the financial and other requirements of each article to be included in its license or certificate of authority.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect __________________________ passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within __________________________ this the ______________ day of ____________, 1951.

Governor

MAR 15 1951
D. PITT O' BRIEN, SECRETARY OF STATE