WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1951

ENROLLED

HOUSE BILL No. 361

(By Mr. White, of Boone)

PASSED March 10, 1951

In Effect 90 days from Passage
AN ACT to amend and reenact section three, chapter one hundred thirteen, acts of the Legislature, regular session, one thousand nine hundred thirty-five, relating to the application of other laws to loans and investments eligible for federal housing insurance under the national housing act.

Be it enacted by the Legislature of West Virginia:

That section three, chapter one hundred thirteen, acts of the Legislature, regular session, one thousand nine hundred thirty-five, be amended and reenacted to read as follows:

Section 3. Application of Other Laws to Such Loans or Investments.—No law of this state requiring security upon which loans or investments may be made or prescribing the nature, amount or form of such security or prescribing or limiting interest rates upon loans or investments or prescribing or limiting the period for which loans or investments may be made shall be deemed to
apply to loans or investments made pursuant to sections
one and two of this chapter, as amended by chapter four,
acts of the Legislature, regular session, one thousand nine
hundred thirty-seven, or to similar loans and investments
made by federal savings and loan associations; and all
such loans and investments may bear such rate of interest
or be discounted at such rate as is permitted under the
national housing act and the regulations promulgated
from time to time by the federal housing administrator.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect 90 days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 16th day of March, 1951.

Governor