

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951



ENROLLED

HOUSE BILL No. 361

(By Mr. White, of Boone)



PASSED March 10, 1951

In Effect 90 days from Passage



ENROLLED

House Bill No. 361

(By MR. WHITE, of Boone)

[Passed March 10, 1951; in effect ninety days from passage.]

AN ACT to amend and reenact section three, chapter one hundred thirteen, acts of the Legislature, regular session, one thousand nine hundred thirty-five, relating to the application of other laws to loans and investments eligible for federal housing insurance under the national housing act.

Be it enacted by the Legislature of West Virginia:

That section three, chapter one hundred thirteen, acts of the Legislature, regular session, one thousand nine hundred thirty-five, be amended and reenacted to read as follows:

Section 3. *Application of Other Laws to Such Loans or*
2 *Investments.*—No law of this state requiring security
3 upon which loans or investments may be made or pre-
4 scribing the nature, amount or form of such security or
5 prescribing or limiting interest rates upon loans or in-
6 vestments or prescribing or limiting the period for which
7 loans or investments may be made shall be deemed to

8 apply to loans or investments made pursuant to sections
9 one and two of this chapter, as amended by chapter four,
10 acts of the Legislature, regular session, one thousand nine
11 hundred thirty-seven, or to similar loans and investments
12 made by federal savings and loan associations; and all
13 such loans and investments may bear such rate of interest
14 or be discounted at such rate as is permitted under the
15 national housing act and the regulations promulgated
16 from time to time by the federal housing administrator.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Robert C. Byrd
Chairman Senate Committee

James W. Loop
Chairman House Committee

Originated in the House of Delegates

Takes effect 90 days from passage.

Howard Meyer
Clerk of the Senate

J. R. Aliff
Clerk of the House of Delegates

Robert C. Byrd
President of the Senate

W. E. Van
Speaker House of Delegates

The within approved this the 16th
day of March, 1951.

Clayton R. Patterson
Governor



of West Virginia

MAR 16 1951

D. PITT O'BRIEN,

SECRETARY OF STATE