

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951



ENROLLED

HOUSE BILL No. 51

(By Mr. Davis)



PASSED March 8 1951

In Effect from Passage



1951

ENROLLED

House Bill No. 51

(By MR. DAVIS)

[Passed March 8, 1951: in effect from passage.]

AN ACT to amend and reenact section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the term, compensation, oath and bond of the commissioner of banking, the deputy commissioner of banking, bank examiners and assistant bank examiners.

Be it enacted by the Legislature of West Virginia:

That section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 2. *Terms; Compensation; Oath; Bond.*—The
2 commissioner of banking shall be appointed for a term of
3 four years and until his successor is appointed and
4 qualifies.

5 The commissioner of banking shall receive a salary of
6 six thousand eight hundred dollars a year. The commis-

7 sioner shall appoint or employ a deputy commissioner,
8 bank examiners, assistant bank examiners and such em-
9 ployees as may be necessary for the efficient operation of
10 his department. The commissioner shall fix the compen-
11 sation of persons whom he appoints or employs subject to
12 provisions of law and regulations pertaining to the classi-
13 fication and uniform compensation of personnel. Ap-
14 pointees and employees of the commissioner shall serve
15 during his will and pleasure.

*OK
J.R. [unclear]
[unclear]*

16 The commissioner and deputy commissioner of banking
17 and each bank examiner and assistant bank examiner,
18 before entering upon the discharge of his duties, shall
19 take and subscribe the oath prescribed by section five,
20 article four of the constitution.

21 The commissioner of banking shall enter into a bond in
22 the penalty of twenty-five thousand dollars and the deputy
23 commissioner and each bank examiner and assistant bank
24 examiner shall enter into a bond in the penalty of five
25 thousand dollars, with an indemnity company as surety,
26 conditioned for the faithful performance of his official

27 duties. Such bonds shall be filed and recorded in the
28 office of the secretary of state. The premiums on such
29 bonds shall be paid out of the state treasury.

James H. ...
for ...

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Robert C. Byrd
Chairman Senate Committee

James M. Loop
Chairman House Committee

Originated in the House of Delegates

Takes effect from passage.

Thomas H. Byrd
Clerk of the Senate

J. R. Clipp
Clerk of the House of Delegates

W. B. Hunter
President of the Senate

W. E. Ramey
Speaker House of Delegates

The within Approved this the 15th

day of MARCH, 1951.

Chas. L. Patton
Governor



of West Virginia MAR 15 1951
D. PITT O'BRIEN,
SECRETARY OF STATE