ENROLLED

HOUSE BILL No. 57

(By Mr. Speaker, Mr. Flannery)

PASSED February 1, 1951

In Effect July 1, 1951

Passage
AN ACT to amend article seventeen, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, to be designated section two-a, relating to the imposition, collection and disposition of an additional excise tax on the sale of cigarettes.

Be it enacted by the Legislature of West Virginia:

That article seventeen, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, to be designated section two-a, to read as follows:

Section 2-a. Additional Cigarette Tax for Payment of Veterans' Bonus Bonds.—For the purpose of providing revenue for the payment of bonds issued under and by virtue of the veterans' bonus amendment to the constitution, there is hereby levied and imposed, on and after
midnight of the last day of June, one thousand nine hundred fifty-one, an additional excise tax of one-half cent on each ten cigarettes, or fractional part thereof, sold within this state. Except as otherwise provided in this section, all provisions of this article relating to the levy, imposition and collection of the regular excise tax on the sale of cigarettes shall be applicable to the levy, imposition and collection of such additional tax. Notwithstanding other provisions of this article to the contrary, all moneys received from the additional tax imposed by this section, less deductions allowed by this article for refunds and for costs of administration and operation, shall be paid by the tax commissioner into the veterans' bonus sinking fund, to be used solely for the payment of veterans' bonus bonds and the interest due thereon. Whenever in any fiscal year the amount of money accumulated in the veterans' bonus sinking fund shall be sufficient to pay at maturity all outstanding bonus bonds, together with the interest due or payable thereon, the additional tax imposed by this section shall expire at the end of such fiscal year.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the House of Delegates

Takes effect July 1, 1951, passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the 13th day of February, 1951.

[Signature]
Governor

Filed in the office of the Secretary of State of West Virginia FEB 13 1951

D. Pitt O'Brien, Secretary of State