WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1951

ENROLLED

SENATE BILL NO. 262

(By Mr. Dan)

PASSED March 7 1951

In Effectently Lays from Passage

ENROLLED

Senate Bill No. 262

(By Mr. BEAN)

[Passed March 7, 1951; in effect ninety days from passage.]

AN ACT to amend and reenact section nine, article one, chapter forty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to negotiable instruments payable to bearer.

Be it enacted by the Legislature of West Virginia:

That section nine, article one, chapter forty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 9. When Payable to Bearer.—The instrument

- 2 is payable to bearer:
- 3 (a) When it is expressed to be so payable; or
- 4 (b) When it is payable to a person named therein or
- 5 bearer; or

- 6 (c) When it is payable to the order of a fictitious or
- 7 nonexisting or living person not intended to have any
- 8 interest in it, and such fact was known to the person
- 9 making it so payable, or known to his employee or other
- 10 agent who supplies the name of such payee; or
- 11 (d) When the name of the payee does not purport to
- 12 be the name of any person; or
- 13 (e) When the only or last indorsement is an indorse-
- 14 ment in blank.

SECRETARY OF SEC