WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1953

ENROLLED

HOUSE BILL No. 176

(By Mr. [Signature of the Member])

PASSED March 9, 1953

In Effect [Number of Days from Passage]
AN ACT to amend article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, to be designated section one-b, conferring upon the board of governors of West Virginia university additional authority with respect to the issuance of revenue bonds to finance the construction of dormitories and similar facilities at institutions under its control.

Be it enacted by the Legislature of West Virginia:

That article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, to be designated section one-b, to read as follows:

Section 1-b. Additional Authority of Board of Governors Concerning Revenue Bonds for Dormitories.—In addition to the authority conferred upon the board of
governors, by virtue of the preceding section, with re-

spect to the issuance of revenue bonds to finance the

construction of dormitories, homes or refectories for

teachers and students at institutions under its control,

the board, whenever the revenue from any such existing

facility shall no longer be needed to meet the require-
ments of the sinking fund established in connection with

the bond issue for which such revenue was originally

pledged, shall also have authority to pay such unneeded

revenue into the sinking fund pledged as security for any

other unliquidated bonds issued for such facilities at the

institution where the revenue was collected, or to pledge

such revenue as added security for the payment of any

new issue of revenue bonds sold to finance the construc-
tion of any such additional facility at that institution.

The board shall also have authority to pledge the revenue

from any such existing facility at any institution, even

though it was not originally financed by revenue bonds,

as added security for any new issue of revenue bonds sold

to finance the construction of any such additional facility

at the institution.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]  
Chairman Senate Committee

[Signature]  
Chairman House Committee

Originated in the House of Delegates

Takes effect ___ days from passage.

[Signature]  
Clerk of the Senate

[Signature]  
Clerk of the House of Delegates

[Signature]  
President of the Senate

[Signature]  
Speaker House of Delegates

The within approved this the __ day of March, 1953.

[Signature]  
Governor

[Stamp]  
MAR 16 1953  
D. PITt O'BRIEN,  
SECRETARY OF STATE