AN ACT to amend article two, chapter eighteen of the code of
West Virginia, one thousand nine hundred thirty-one, as
amended, by adding thereto a new section, to be designated
section thirteen-b, conferring upon the state board of edu-
cation additional authority with respect to the issuance of
revenue bonds to finance the construction of dormitories
and similar facilities at institutions under its control.

Be it enacted by the Legislature of West Virginia:

That article two, chapter eighteen of the code of West Vir-
ginia, one thousand nine hundred thirty-one, as amended, be
amended by adding thereto a new section, to be designated sec-
tion thirteen-b, to read as follows:

Section 13-b. Additional Authority of State Board of

2 Education Concerning Revenue Bonds for Dormitories.—

3 In addition to the authority conferred upon the state board

4 of education, by virtue of the preceding section, with re-
spect to the issuance of revenue bonds to finance the con-
struction of dormitories, homes or refectories for teachers
and students at institutions under its control, the board,
whenever the revenue from any such existing facility shall
no longer be needed to meet the requirements of the sink-
ing fund established in connection with the bond issue
for which such revenue was originally pledged, shall also
have authority to pay such unneeded revenue into the
sinking fund pledged as security for any other unliqui-
dated bonds issued for such facilities at the institution
where the revenue was collected, or to pledge such reve-
 nue as added security for the payment of any new issue
of revenue bonds sold to finance the construction of any
such additional facility at that institution. The board
shall also have authority to pledge the revenue from any
such existing facility at any institution, even though it
was not originally financed by revenue bonds, as added
security for any new issue of revenue bonds sold to finance
the construction of any such additional facility at the
institution.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect ninety days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 16th day of March, 1953.

Governor

Mar. 16, 1953

Secretary of State