WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1953

ENROLLED

HOUSE BILL No. 179

(By Mr. Bowles)

PASSED March, 10, 1953

In Effect Thirty days from Passage
ENROLLED
House Bill No. 179
(By Mr. Bowles)

[Passed March 10, 1953; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the term, compensation, oath and bond of the commissioner of banking, the deputy commissioner of banking, bank examiners and assistant bank examiners.

Be it enacted by the Legislature of West Virginia:

That section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 2. Terms; Compensation; Oath; Bond.—The commissioner of banking shall be appointed for a term of four years and until his successor is appointed and qualifies.

The commissioner of banking shall receive a salary
of seven thousand dollars a year. The commissioner shall appoint or employ a deputy commissioner, bank examiners, assistant bank examiners and such employees as may be necessary for the efficient operation of his department. The commissioner shall fix the compensation of persons whom he appoints or employs subject to provisions of law and regulations pertaining to the classification and uniform compensation of personnel. Appointees and employees of the commissioner shall serve during his will and pleasure.

The commissioner and deputy commissioner of banking and each bank examiner and assistant bank examiner, before entering upon the discharge of his duties, shall take and subscribe the oath prescribed by section five, article four of the constitution.

The commissioner of banking shall enter into a bond in the penalty of twenty-five thousand dollars and the deputy commissioner and each bank examiner and assistant bank examiner shall enter into a bond in the penalty of five thousand dollars, with an indemnity company as surety, conditioned for the faithful performance of his
27 official duties. Such bonds shall be filed and recorded
28 in the office of the secretary of state. The premiums on
29 such bonds shall be paid out of the state treasury.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect Ninety days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approval this the 16th day of March, 1953.

Governor