AN ACT to amend and reenact section eight, article seven, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to payment of commissions to resident insurance agents and non-resident insurance brokers and providing penalties for violations.

Be it enacted by the Legislature of West Virginia:

That section eight, article seven, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 8. Payment of Commissions to Resident Insurance Agents and Non-Resident Insurance Brokers; Penalties.—The entire commission payable by any insurance company licensed to transact the business of insurance in this state on any policy or contract of insurance or indemnity except a policy or contract of life insurance
shall be paid directly to the licensed resident agent who
countersigns the policy or contract of insurance or indem-
nity as required by law or otherwise. The countersigning
agent may pay any part of such commission to any licensed
agent or non-resident broker: Provided, That the portion
of such commission paid to any licensed non-resident
broker or brokers shall not exceed ten per cent of the
gross policy premium or fifty per cent of the commission
payable by the insurance company as provided herein,
whichever is the lesser amount. The term "commission"
as used herein shall include engineering fees, service fees
or any other compensation incident to the issuance of a
policy or contract of insurance or indemnity payable by
or to any insurance company, licensed agent or non-resi-
dent broker or brokers.

It shall be unlawful for any insurance company or agent
to pay any commission except as provided in this section.
Any insurance company or agent violating any of the pro-
visions of this section shall be deemed guilty of a misde-
meanor, and, upon conviction thereof, shall be find not
less than five hundred dollars nor more than two thousand
dollars, and, in addition thereto, the insurance commis-
sioner shall revoke its or his license to do business in this
state.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the House of Delegates

Takes effect from [Signature] passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within [Signature] approved [Signature] this the [Date] day of [Month], 1953.

[Signature]
Governor

[Signature]
SECRETARY OF STATE