

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1953



ENROLLED

HOUSE BILL No. 368

(By Mr. Pecker)



PASSED March 13, 1953

In Effect ninety days from Passage



368

ENROLLED
House Bill No. 368

(By MR. TUCKER)

[Passed March 13, 1953; in effect ninety days from passage.]

AN ACT to amend and reenact section sixteen, article six, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, authorizing investments by boards of trustees of the firemen's or policemen's pension or relief funds, and providing for annual fund reports.

Be it enacted by the Legislature of West Virginia:

That section sixteen, article six, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 16. *How Trustees of Funds to Invest Money Received.*—The said board of trustees shall invest any
2 moneys received by them either in interest bearing bonds
3 of the United States, or of the state of West Virginia, or of
4 the county, school district or municipal corporation in
5 which such municipality may be situated, or upon im-

7 proved real estate first lien security worth at least twice
8 the amount loaned thereon, based on sound appraisal by
9 a competent appraiser and duly certified by him. Said
10 board of trustees shall make a report to the council of the
11 municipality on the condition of such fund on the thirty-
12 first day of December of each year.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. M. Kinley
Chairman Senate Committee

C. H. Hamblin
Chairman House Committee

Originated in the House of Delegates

Takes effect *ninety days from* passage.

Howard Meyer
Clerk of the Senate

James
Clerk of the House of Delegates

Ralph Bean
President of the Senate

W. E. Hammers
Speaker House of Delegates

The within *approved* this the *20th*
day of *March*, 1953.

William C. Marland
Governor



FILED IN THE OFFICE OF THE SECRETARY OF STATE
of West Virginia
MAR 20 1953
D. FITT O'BRIEN,
SECRETARY OF STATE