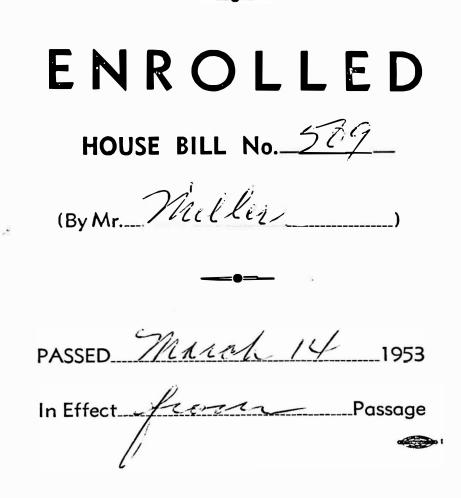
WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1953





ENROLLED House Bill No. 509

(By MR. MILLER)

[Passed March 14, 1953; in effect from passage.]

AN ACT to amend article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section three-a, relating to cities authorized to enter contracts for issuance of waterworks and sewerage bonds.

Be it enacted by the Legislature of West Virginia:

That article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section three-a, to read as follows:

Section A. Cities Authorized to Enter Into Contracts 2 for Issuance of Waterworks and Sewerage Bonds.—Any 3 city or town, including any city organized and operating 4 under a legislative or home rule charter, may pursuant to

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5 an undertaking expressed in the ordinance or resolution authorizing the issuance of its bonds which by their terms 6 are payable solely from the income or revenues of its mu-7 nicipal waterworks or its combined waterworks and sew-8 age system enter into a contract or contracts for the collec-9 tion and disbursement of such income or revenues and 10 for the operation, maintenance, servicing and extension 11 12 of the properties which are to produce such income or revenues: Provided, That no such contract or contracts 13 shall control the power and duty of the governing body 14 15 of such city or town to establish, fix and revise rates and charges for the service and facilities afforded by such 16 properties sufficient to pay the interest on such revenue 17 18 bonds and accomplish the retirement thereof at or before 19 maturity, the expenses of operation, maintenance and repair of such properties and to create and maintain an 20 21 adequate depreciation fund therefor.

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The Joint Committee on Enrolled Bills hereby certifies that the forgoing bill is correctly enrolled.

Chairman Senate Committee Chairman House Con Originated in the House of Delegatespassage. Takes effect. Nye Clerk of the Senate Clerk of the House of Delegates President of the Senate anne Speaker House of Delegates The within approved this the 20th march , 1953. day of ... William C. ma Governor 2 × 2 In that whith it is a short should be show MAR 2 0 1953 Vient VIIII D. PITT O'BRIEN, SECRETARY OF STATE