WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1953

ENROLLED

HOUSE BILL No. 509

(By Mr. Keller)

PASSED March 14, 1953

In Effect from Passage
ENROLLED

House Bill No. 509
(By MR. MILLER)

[Passed March 14, 1953; in effect from passage.]

AN ACT to amend article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section three-a, relating to cities authorized to enter contracts for issuance of waterworks and sewerage bonds.

Be it enacted by the Legislature of West Virginia:

That article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section three-a, to read as follows:

Section 3·A. Cities Authorized to Enter Into Contracts for Issuance of Waterworks and Sewerage Bonds.—Any city or town, including any city organized and operating under a legislative or home rule charter, may pursuant to
an undertaking expressed in the ordinance or resolution
authorizing the issuance of its bonds which by their terms
are payable solely from the income or revenues of its mu-
unicipal waterworks or its combined waterworks and sew-
age system enter into a contract or contracts for the collec-
tion and disbursement of such income or revenues and
for the operation, maintenance, servicing and extension
of the properties which are to produce such income or
revenues: Provided, That no such contract or contracts
shall control the power and duty of the governing body
of such city or town to establish, fix and revise rates and
charges for the service and facilities afforded by such
properties sufficient to pay the interest on such revenue
bonds and accomplish the retirement thereof at or before
maturity, the expenses of operation, maintenance and
repair of such properties and to create and maintain an
adequate depreciation fund therefor.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 20th day of March, 1953.

Governor

Secretary of State