

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1955



ENROLLED

HOUSE BILL No. 119

(By Mr. W. J. Johnston)



PASSED March 1 1955

In Effect from Passage



Filed to the Office of the Secretary of State
MAR 8 1955
R. J. JOHNSON

ENROLLED

House Bill No. 119

(BY MR. BOWLES)

[Passed March 1, 1955, in effect from passage.]

AN ACT to amend and reenact section eight, article one, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the fees payable to the commissioner to provide for an insurance commissioner's fund and to increase fees payable by insurance companies.

Be it enacted by the Legislature of West Virginia:

That section eight, article one, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 8. *Fund for Maintenance of Office of Insurance*

2 *Commissioner.*—Except where it is otherwise specially
3 provided, the insurance commissioner shall demand and
4 receive the following fees from all insurance companies;

5 for annual fee for each license, fifty dollars; for receiving
6 and filing annual reports, fifty dollars; for valuation of
7 policies of life insurance companies organized under the
8 laws of this state, one and one-half cents for each one
9 thousand dollars of insurance; for valuation of policies
10 of life insurance companies organized under the laws of
11 any other state admitted to transact business in this
12 state such rate for each one thousand dollars of insurance
13 valued as is imposed by such other state upon any
14 similar insurance company organized under the laws of
15 this state admitted to transact business in such other
16 state; for filing certified copy of articles of incorporation,
17 twenty-five dollars; for filing copy of its charter, twenty-
18 five dollars; for filing statements preliminary to admission,
19 fifty dollars; for filing any additional paper required by
20 law, one dollar; for every certificate of valuation, copy of
21 report or certificate of condition of company to be filed
22 in any other state, five dollars; for each agent's certificate
23 of authority and copy of report, five dollars. The com-
24 missioner may by regulation set reasonable charges for
25 printed forms for the annual statements required by law.

26 He may sell at cost publications purchased by, or printed
27 on behalf of the insurance department.

28 The commissioner shall pay into the state treasury all
29 fees and charges collected by him under the provisions of
30 this section. Such fees and charges collected during the
31 calendar year one thousand nine hundred fifty-five and
32 subsequent years shall comprise a special fund designated
33 "insurance commissioner's fund" to be appropriated as
34 provided by law for the use of the commissioner in the
35 administration of his office, and any portion of such fund
36 not used during a calendar year shall be carried forward
37 for such subsequent use. The state treasurer shall, at
38 the end of each fiscal year, transfer any amount over and
39 above the amount appropriated for the operation of the
40 insurance department for the ensuing year to the general
41 fund.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the House of Delegates

Takes effect from passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the 7
day of March, 1955.

[Signature]
Governor



Filed in the Office of the Secretary of State
of West Virginia MAR 8 1955
D. PITT O'BRIEN
SECRETARY OF STATE