WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1955

ENROLLED

HOUSE BILL No. 419

(By Mr. [Signature])

PASSED March 1, 1955

In Effect [Date] from Passage

[Stamp: Filed in the Office of the Secretary of State MAR 8 1955]
AN ACT to amend and reenact section eight, article one, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the fees payable to the commissioner to provide for an insurance commissioner's fund and to increase fees payable by insurance companies.

Be it enacted by the Legislature of West Virginia:

That section eight, article one, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 8. Fund for Maintenance of Office of Insurance Commissioner.—Except where it is otherwise specially provided, the insurance commissioner shall demand and receive the following fees from all insurance companies;
for annual fee for each license, fifty dollars; for receiving and filing annual reports, fifty dollars; for valuation of policies of life insurance companies organized under the laws of this state, one and one-half cents for each one thousand dollars of insurance; for valuation of policies of life insurance companies organized under the laws of any other state admitted to transact business in this state such rate for each one thousand dollars of insurance valued as is imposed by such other state upon any similar insurance company organized under the laws of this state admitted to transact business in such other state; for filing certified copy of articles of incorporation, twenty-five dollars; for filing copy of its charter, twenty-five dollars; for filing statements preliminary to admission, fifty dollars; for filing any additional paper required by law, one dollar; for every certificate of valuation, copy of report or certificate of condition of company to be filed in any other state, five dollars; for each agent's certificate of authority and copy of report, five dollars. The commissioner may by regulation set reasonable charges for printed forms for the annual statements required by law.
He may sell at cost publications purchased by, or printed on behalf of the insurance department.

The commissioner shall pay into the state treasury all fees and charges collected by him under the provisions of this section. Such fees and charges collected during the calendar year one thousand nine hundred fifty-five and subsequent years shall comprise a special fund designated "insurance commissioner's fund" to be appropriated as provided by law for the use of the commissioner in the administration of his office, and any portion of such fund not used during a calendar year shall be carried forward for such subsequent use. The state treasurer shall, at the end of each fiscal year, transfer any amount over and above the amount appropriated for the operation of the insurance department for the ensuing year to the general fund.
Enr. H. B. No. 119]

The Joint Committee on Enrolled Bills hereby certifies that
the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect from

passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 7

day of March, 1955.

Governor

Filed in the Office of the Secretary of State
of West Virginia

MARCH 8, 1955

D. PITZ O'BRIEN
SECRETARY OF STATE