WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1955

ENROLLED

HOUSE BILL No. 309

(By Mr. Common Cause etc.)

PASSED Mar 12 1955

In Effect 90 Days from Passage

Filed in the Office of the Secretary of State
MAR 17 1955
of West Virginia
D. PITT O'BRIEN
SECRETARY OF STATE
AN ACT to amend article four, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-one-a, authorizing municipalities owning a waterworks system or sewerage system or combined waterworks and sewerage system, or hereafter acquiring such waterworks system or sewerage system or combined waterworks and sewerage system, to provide pension plan or plans on behalf of employees.

Be it enacted by the Legislature of West Virginia:

That article four, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amend-
ed by adding thereto a new section, designated section twenty-one-a, to read as follows:

Section 21-a. Pension Plans for Employees of Municipal Waterworks Systems or Sewerage Systems or Combined Waterworks and Sewerage Systems.—Any city in West Virginia which owns the waterworks system or sewerage system or combined waterworks and sewerage system, is hereby authorized to provide a pension plan or plans on behalf of and pertaining to all, or part, of the employees of said waterworks system or sewerage system or combined waterworks and sewerage system. Said pension plan or plans shall be financed from the general operation funds of said waterworks system or sewerage system or combined waterworks and sewerage system, and shall provide for a board or commission to administer such pension plan. Said board or commission shall be composed of such members as shall be approved by the governing body of the municipality and shall give proper representation to the employees of such waterworks system or sewerage system or combined waterworks and sewerage system. The
chief financial executive officer or treasurer of such board
or commission shall give bond with a surety company in
an amount equal to the value of any funds or securities
in the control of or owned by the board or commission.
After reserving such funds as may be deemed necessary
by the board or commission to provide such amounts
as may be required to meet temporary commitments,
the remainder shall be invested in bonds of the govern-
ment of the United States, the state of West Virginia,
or any political subdivision thereof.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signatures]

Chairman Senate Committee

Chairman House Committee

Originated in the House of Delegates

Takes effect [90 days from] passage.

[Signatures]

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 16th day of March, 1955.

[Signature]

Governor

Filed in the Office of the Secretary of State of West Virginia on MAR. 17, 1955.

Secretary of State