ENROLLED

SENATE BILL NO. 2

(By Mr. Amos)

PASSED January 17, 1955

In Effect from Passage
AN ACT to amend and reenact section five, article eight-b, chapter twenty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the authority of the director of conservation to pledge revenue as security for revenue bonds issued to finance the construction of recreational facilities in state parks and forests.

Be it enacted by the Legislature of West Virginia:

That section five, article eight-b, chapter twenty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 5. Authority of Director to Pledge Revenue as Security.—The director shall have authority to pledge all
revenue derived from any project as security for any
bonds issued under this article to defray the cost of such
project. In any case in which the director may deem it
advisable, he shall also have the authority to pledge the
revenue derived from any existing recreational facilities
in any state park or forest as additional security for the
payment of any bonds issued under the provisions of
this article to pay the cost of any park development
project.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 18th day of January, 1955.

Governor.

Filed in the Office of the Secretary of State of West Virginia, Jan. 19, 1955.