WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1955

ENROLLED

SENATE BILL NO.______

(Br Mr. anos

tamary 17, 1955 PASSED. on In Effect..... Passage

Eiled in the Office of the Secretary of State of West Virginia fan . . .

ENROLLED Senate Bill No. 2

(By Mr. Amos)

[Passed January 17, 1955; in effect from passage.]

AN ACT to amend and reenact section five, article eight-b, chapter twenty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the authority of the director of conservation to pledge revenue as security for revenue bonds issued to finance the construction of recreational facilities in state parks and forests.

Be it enacted by the Legislature of West Virginia:

That section five, article eight-b, chapter twenty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 5. Authority of Director to Pledge Revenue as 2 Security.—The director shall have authority to pledge all Enr. S. B. No. 2]

3 revenue derived from any project as security for any
4 bonds issued under this article to defray the cost of such
5 project. In any case in which the director may deem it
6 advisable, he shall also have the authority to pledge the
7 revenue derived from any existing recreational facilities
8 in any state park or forest as additional security for the
9 payment of any bonds issued under the provisions of
10 this article to pay the cost of any park development
11 project.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing pill is correctly enrolled.

Chairman Senate Committee Chairman House Committee Originated in the Senate. Takes ef nonpassage. Clerk of the Senate Can Clerk of the House of Delegates President of the Senate Speaker House of Delegates The within approved this the 18 Jan day of ... Mailan C Maila Governor.

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Filed in the Office of the Secretary of State of West Virginia D. PITT O'BRIEN SECRETARY OF STATE