

#86

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1955

ENROLLED

SENATE BILL NO. 86

(By Mr. Dick)

PASSED Feb 24 1955

In Effect 90 days from Passage



Filed in the Office of the Secretary of State
of West Virginia **MAR 3 1955**

D. PITT O'BRIEN
SECRETARY OF STATE

ENROLLED
Senate Bill No. 86
(By MR. AMOS)

(By request of the State Insurance Commissioner)

[Passed February 24, 1955; in effect ninety days from passage.]

AN ACT to amend and reenact section fourteen, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the reissuance of revoked license, to provide for a penalty in lieu of revocation.

Be it enacted by the Legislature of West Virginia:

That section fourteen, article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 14. *Penalty in Lieu of Revocation of License.*

2 —The insurance commissioner, in lieu of revoking or sus-

3 pending the license of a licensee in accordance with the
4 provisions of this article, may by order, require the
5 licensee to pay to the state of West Virginia a penalty
6 in a sum not exceeding one thousand dollars, and upon
7 failure of such licensee to pay such penalty within
8 thirty days after the mailing of such order, postage pre-
9 paid, registered, and addressed to the last known place
10 of business of such licensee, unless such order is stayed
11 by a court of competent jurisdiction, the insurance com-
12 missioner may revoke the license of such licensee or
13 may suspend the same for such period as he may de-
14 termine.

15 Any company ordered to pay such penalty, or the
16 license of which has been suspended or revoked, may,
17 within thirty days after such order or revocation or
18 suspension, contest the same in the manner prescribed
19 in section thirteen, article two of this chapter.

20 When any license, or certificate of authority, has been
21 revoked by the insurance commissioner, the same may,
22 except where it is otherwise specially provided by law,
23 be reissued by him when he is satisfied that the con-
24 ditions causing the revocation have ceased to exist.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Handwritten Signature]
Chairman Senate Committee

[Handwritten Signature]
Chairman House Committee

Originated in the Senate.

Takes effect 90 days from passage.

[Handwritten Signature]
Clerk of the Senate

Clerk of the House of Delegates

[Handwritten Signature]
President of the Senate

[Handwritten Signature]
Speaker House of Delegates

The within approved this the 1

day of March, 1955.

[Handwritten Signature]
Governor.



Filed In the Office of the Secretary of State
of West Virginia. **MAR 3 1955**

D. PITT O'BRIEN
SECRETARY OF STATE