WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1957

ENROLLED
SENATE BILL NO. 280

(By Mr. Casey Handerson)

PASSED March 5, 1957

In Effect 90 Days From Passage
AN ACT to amend and reenact section twenty-one, article ten, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the transfer of unneeded and unexpended funds by the sheriffs and treasurers of the various counties and/or the state sinking fund commission.

Be it enacted by the Legislature of West Virginia:

That section twenty-one, article ten, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 21. Existing Bonded Indebtedness to Remain

2 Debt of Property Originally Pledged as Security; Levies
for Payment; Transfer of Funds.—The bonded indebtedness incurred by the county and by its magisterial districts for road purposes shall remain the debt of the property originally pledged as security for the payment of the obligation. The county court shall impose upon the property in the county for county obligations, and in the magisterial district for district obligations, levies in the manner provided in sections seven and thirteen, article eight, chapter eleven, as amended, for the payment of the current requirements of principal and interest of the bonded indebtedness on and after July first, one thousand nine hundred thirty-three. All county courts, and other bodies acting in lieu thereof, are authorized to transfer to the general county fund any unexpended balances remaining in the county road and bridge funds or in district road funds, other than interest and sinking funds required for bonded indebtedness incurred for road purposes, and to transfer to the general county fund any unexpended balances of funds raised to pay the interest on and create sinking funds for any such bonded indebtedness where said bonded indebtedness has been fully
paid off and discharged or where there remains no other
bonded debt within such taxing district to which such
unexpended balances might be applied, as well as any
balance remaining in any special road fund created by
law, and all moneys which may hereafter be paid into
such funds through the collection of delinquent taxes or
otherwise.

When there is in the state sinking fund commission to
the combined credit of all district road bonds in any
county issued prior to November eight, one thousand nine
hundred thirty-two, a sufficient amount to pay principal
and interest on all such outstanding road bonds, the state
sinking fund commission is authorized to apply from
said balance a sufficient amount to pay all outstanding
road bonds of said districts, together with the interest
thereon to maturity, and to remit any balances remaining
thereafter to the sheriff and treasurer of said county to
be credited to the general fund of the county.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the Senate.

Takes effect 90 days from passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the 13th day of March, 1957.

[Signature]
Governor

Filed in the Office of the Secretary of State of West Virginia, MAR 14 1957

D. Pitt O'Brien
Secretary of State