

WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1957

ENROLLED

SENATE BILL NO. 280

(By Mr. Carey Anderson)

PASSED March 5 1957

In Effect 90 days from Passage


ENROLLED
Senate Bill No. 280
(By MR. CAREY AND MR. ANDERSON)

[Passed March 5, 1957; in effect ninety days from passage.]

AN ACT to amend and reenact section twenty-one, article ten, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the transfer of unneeded and unexpended funds by the sheriffs and treasurers of the various counties and/or the state sinking fund commission.

Be it enacted by the Legislature of West Virginia:

That section twenty-one, article ten, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

*Section 21. Existing Bonded Indebtedness to Remain
2 Debt of Property Originally Pledged as Security; Levies*

3 *for Payment; Transfer of Funds.*—The bonded indebted-
4 ness incurred by the county and by its magisterial dis-
5 tricts for road purposes shall remain the debt of the prop-
6 erty originally pledged as security for the payment of
7 the obligation. The county court shall impose upon the
8 property in the county for county obligations, and in the
9 magisterial district for district obligations, levies in the
10 manner provided in sections seven and thirteen, article
11 eight, chapter eleven, as amended, for the payment of the
12 current requirements of principal and interest of the
13 bonded indebtedness on and after July first, one thou-
14 sand nine hundred thirty-three. All county courts, and
15 other bodies acting in lieu thereof, are authorized to
16 transfer to the general county fund any unexpended bal-
17 ances remaining in the county road and bridge funds or
18 in district road funds, other than interest and sinking
19 funds required for bonded indebtedness incurred for road
20 purposes, and to transfer to the general county fund any
21 unexpended balances of funds raised to pay the interest
22 on and create sinking funds for any such bonded indebt-
23 edness where said bonded indebtedness has been fully

24 paid off and discharged or where there remains no other
25 bonded debt within such taxing district to which such
26 unexpended balances might be applied, as well as any
27 balance remaining in any special road fund created by
28 law, and all moneys which may hereafter be paid into
29 such funds through the collection of delinquent taxes or
30 otherwise.

31 When there is in the state sinking fund commission to
32 the combined credit of all district road bonds in any
33 county issued prior to November eight, one thousand nine
34 hundred thirty-two, a sufficient amount to pay principal
35 and interest on all such outstanding road bonds, the state
36 sinking fund commission is authorized to apply from
37 said balance a sufficient amount to pay all outstanding
38 road bonds of said districts, together with the interest
39 thereon to maturity, and to remit any balances remaining
40 thereafter to the sheriff and treasurer of said county to
41 be credited to the general fund of the county.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

E. M. ...
Chairman Senate Committee

Joseph ...
Chairman House Committee

Originated in the Senate.

Takes effect *90 days from* passage.

Thomas ...
Clerk of the Senate

Ch. Blankenship
Clerk of the House of Delegates

Ralph J. Bean
President of the Senate

W. E. ...
Speaker House of Delegates

The within *approved* this the *13th* day of *March*, 1957.

Jeff ...
Governor



Filed in the Office of the Secretary of State of West Virginia

MAR 14 1957

D. PITT O'BRIEN
SECRETARY OF STATE