WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1957

ENROLLED
SENATE BILL NO. 302

(By Mr. )

PASSED March 8, 1957

In Effect 90 days from Passage
ENROLLED

Senate Bill No. 302

(Originating in the Committee on the Judiciary)

(Passed March 8, 1957; in effect ninety days from passage.)

AN ACT to amend article ten, chapter sixty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-three, relating to the offense of soliciting of advertising any debt pooling or similar plan or charging therefor any fee in excess of two per centum of money collected pursuant to such plan and prescribing penalties for the commission of such offense.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter sixty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-three, to read as follows:
Section 23. Debt Pooling.—It shall be unlawful for any person, firm, corporation or voluntary association to solicit in any manner the rendering of advice and services of any and every kind whatsoever to a debtor in connection with a debt pooling plan or other similar plan pursuant to which the debtor deposits funds for the purpose of distributing such funds among his creditors. It shall further be unlawful for any person, except licensed attorneys, firm, corporation or voluntary association rendering such advice and services in a lawful manner to make any charge therefor, by way of fee, reimbursement of costs or otherwise, in excess of an amount equal to two per centum of the total amount of money collected pursuant to such plan. Any person, whether acting as agent or otherwise, violating any provision of this section shall be guilty of a misdemeanor, and, upon conviction, shall be fined not less than one hundred dollars nor more than two hundred fifty dollars, or confined in jail for not less than thirty days nor more than sixty days, or both. Justices of the peace shall have concurrent jurisdiction of offenses under this section with other competent courts.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

E. H. McCourt
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the Senate.

Takes effect on passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

Ralph J. Beamer
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the 15th day of March 1, 1957.

[Signature]
Governor

Filed in the Office of the Secretary of State of West Virginia.