WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1958

ENROLLED

HOUSE BILL No. 34

(By Mr. Myles)

PASSED February 6, 1958

In Effect July 1, 1958, Passage
ENROLLED

House Bill No. 36

(By Mr. Myles)

[Passed February 6, 1958; in effect July 1, 1958.]

AN ACT to amend article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fourteen-a, relating to the additional premium tax on insurance.

Be it enacted by the Legislature of West Virginia:

That article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, to be designated section fourteen-a, to read as follows:

Section 14-a. Additional Premium Tax.—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, on and after midnight on the last day of June, one thousand nine hundred fifty-eight, in addition to the taxes
imposed by section fourteen of this article, an additional
premium tax equal to one percent of such gross direct
premiums, including dividends (by whatever name
called) on participating policies applied in reduction of
premiums, less premiums returned to policy holders be-
cause of cancellation of policy. Except as otherwise pro-
vided in this section, all provisions of this article relating
to the levy, imposition and collection of the regular
premium tax shall be applicable to the levy, imposition
and collection of such additional tax.

All monies received from the additional tax imposed
by this section, less deductions allowed by this article
for refunds and for costs of administration, shall be re-
ceived by the commissioner and shall be paid by him
into the state treasury for the benefit of the state fund.
The provisions of this act shall expire June thirty, one
thousand nine hundred sixty.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the House of Delegates

Takes effect July 1, 1958

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within this the day of , 1958.

[Signature]
Governor

Filed in Office of the Secretary of State of West Virginia FEB 12 1958

HELEN HOLT
SECRETARY OF STATE