

WEST VIRGINIA LEGISLATURE

SECOND REGULAR THIRTY-DAY SESSION, 1958

ENROLLED

SENATE BILL NO. 25

(By Mr. Bean, Mr. President,
and Mr. Carrigan)

PASSED January 31 1958

In Effect From Passage



ENROLLED
Senate Bill No. 25

(By MR. BEAN, MR. PRESIDENT, AND MR. CARRIGAN)

[Passed January 31, 1958; in effect from passage.]

AN ACT validating the issuance and sale of Korean veterans' bonus bonds to the board of public works of the state of West Virginia on account of various trust funds of the state, and providing for the deposit in the Korean veterans' bonus sinking fund of all funds for the payment of said bonds.

Be it enacted by the Legislature of West Virginia:

Section 1. *Findings and Declaration of Legislative Intent.*—It is hereby determined and declared as a matter
2 *tent.*—It is hereby determined and declared as a matter
3 of legislative finding that, pursuant to the authority pro-
4 vided in chapter one hundred sixty-seven, acts of the
5 Legislature, regular session, one thousand nine hundred

6 fifty-seven, as amended by house bill number two, an act
7 of the Legislature, first extraordinary session, one thou-
8 sand nine hundred fifty-seven, bonds in the total principal
9 amount of eighteen million five hundred thousand dollars,
10 which said bonds were authorized by the "Korean Vet-
11 erans' Bonus Amendment" to the constitution of the state
12 of West Virginia adopted at the general election held in
13 November, one thousand nine hundred fifty-six, were
14 awarded by the governor to the board of public works of
15 the state of West Virginia for the account of various
16 trust funds of the state, and the revenues derived from
17 charges for alcoholic liquors by the state liquor control
18 commissioner of the state pursuant to section nineteen-a,
19 article three, chapter sixty of the code of West Virginia,
20 one thousand nine hundred thirty-one, as amended, were
21 duly deposited by the state treasurer to the credit of the
22 Korean veterans' bonus sinking fund for the retirement of
23 said bonds.

24 Therefore, as it is deemed advisable and in the best
25 interests of the state, it is the intent of the Legislature to
26 hereby validate the award of said bonds to the board of

27 public works as aforesaid and to validate the deposit of
28 said revenues in the Korean veterans' bonus sinking fund.

Sec. 2. *Award of Bonds Validated.*—The award of bonds
2 in the total principal amount of eighteen million five
3 hundred thousand dollars by the governor to the board
4 of public works for various trust funds of the state, as
5 designated in section one of this act, is hereby validated
6 and confirmed.

Sec. 3. *Deposit of Past and Future Revenues Validated.*
2 —The deposit by the state treasurer of the revenues de-
3 rived from charges for alcoholic liquors by the state
4 liquor control commissioner, as designated in section one
5 of this act, is hereby validated and confirmed; and all such
6 revenues hereafter derived from charges for alcoholic
7 liquors by the state liquor control commission shall, not-
8 withstanding the provisions of any other law or laws to
9 the contrary, be deposited by the state treasurer in the
10 said Korean veterans' bonus sinking fund for and until
11 the retirement of said Korean veterans' bonus bonds.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Law R. Marchand
Chairman Senate Committee

Thomas M. Melt
Chairman House Committee

Originated in the Senate.

Takes effect from passage.

Howard Hughes
Clerk of the Senate

W. B. Blankenship
Clerk of the House of Delegates

Laurel W. Beaman
President of the Senate

W. B. Blankenship
Speaker House of Delegates

The within approved this the 7th
day of February, 1958.

Geoffrey Henderson
Governor



Filed in Office of the Secretary of State
of West Virginia FEB 5 1958
HELEN VOLT
SECRETARY OF STATE