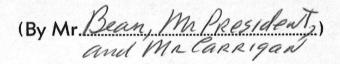
WEST VIRGINIA LEGISLATURE

SECOND REGULAR THIRTY-DAY SESSION, 1958



SENATE BILL NO. 25



PASSED January 31 1958

In Effect From Passage

ENROLLED Senate Bill No. 25

(By Mr. Bean, Mr. President, and Mr. Carrigan)

[Passed January 31, 1958; in effect from passage.]

AN ACT validating the issuance and sale of Korean veterans' bonus bonds to the board of public works of the state of West Virginia on account of various trust funds of the state, and providing for the deposit in the Korean veterans' bonus sinking fund of all funds for the payment of said bonds.

Be it enacted by the Legislature of West Virginia:

Section 1. Findings and Declaration of Legislative In-2 tent.—It is hereby determined and declared as a matter 3 of legislative finding that, pursuant to the authority pro-4 vided in chapter one hundred sixty-seven, acts of the 5 Legislature, regular session, one thousand nine hundred Enr. S. B. No. 25]

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fifty-seven, as amended by house bill number two, an act 6 of the Legislature, first extraordinary session, one thou-7 8 sand nine hundred fifty-seven, bonds in the total principal 9 amount of eighteen million five hundred thousand dollars. 10 which said bonds were authorized by the "Korean Vet-11 erans' Bonus Amendment" to the constitution of the state of West Virginia adopted at the general election held in 12 November, one thousand nine hundred fifty-six, were 13 14 awarded by the governor to the board of public works of 15 the state of West Virginia for the account of various trust funds of the state, and the revenues derived from 16 17 charges for alcoholic liquors by the state liquor control commissioner of the state pursuant to section nineteen-a, 18 article three, chapter sixty of the code of West Virginia, 19 one thousand nine hundred thirty-one, as amended, were 20 duly deposited by the state treasurer to the credit of the 21 22 Korean veterans' bonus sinking fund for the retirement of 23 said bonds.

Therefore, as it is deemed advisable and in the best interests of the state, it is the intent of the Legislature to hereby validate the award of said bonds to the board of 27 public works as aforesaid and to validate the deposit of28 said revenues in the Korean veterans' bonus sinking fund.

Sec. 2. Award of Bonds Validated.—The award of bonds 2 in the total principal amount of eighteen million five 3 hundred thousand dollars by the governor to the board 4 of public works for various trust funds of the state, as 5 designated in section one of this act, is hereby validated 6 and confirmed.

Sec. 3. Deposit of Past and Future Revenues Validated. 2 -The deposit by the state treasurer of the revenues derived from charges for alcoholic liquors by the state 3 liquor control commissioner, as designated in section one 4 of this act, is hereby validated and confirmed; and all such 5 revenues hereafter derived from charges for alcoholic 6 liquors by the state liquor control commission shall, not-7 withstanding the provisions of any other law or laws to 8 the contrary, be deposited by the state treasurer in the 9 10 said Korean veterans' bonus sinking fund for and until the retirement of said Korean veterans' bonus bonds. 11

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

FROM Takes effect passage. onore Clerk of the Senate e1 4 Clerk of the House of Delegates 2 President of the Senate Speaker House of Delegates

The within approved this the ICh day of Fetruary , 1958. Governor 2

Filed in	Office of the Secretary of State Virginia FEB 5 1958	
(J.C. 2.6. 57. 63. 5	HELEN FOLT	