WEST VIRGINIA LEGISLATURE
SECOND REGULAR THIRTY-DAY SESSION, 1958

ENROLLED

SENATE BILL NO. 35

(By Mr. Bean, Mr. President)

PASSED February 7, 1958

In Effect July 1, 1958

Passage
AN ACT to amend and reenact section three-b, article thirteen, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to business and occupation tax.

Be it enacted by the Legislature of West Virginia:

That section three-b, article thirteen, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 3-b. Definitions; Reduction Allowed in Tax Due; How Computed.—This bill is enacted for the purpose of providing revenue for the administration of Senate Bill No. 34, regular session, one thousand nine hun-
dred fifty-eight. When used in this section the phrase "normal tax" shall mean the tax computed by the application of rates against values or gross income as set forth in sections two-a to two-j, inclusive, of this article. When used in this section the term "surtax" shall mean the tax computed by the application of the tax rate as set forth in section three-a of this article.

When used in this section the phrase "total net balance of taxes due" shall mean the total of the normal tax in those classifications under which only a normal tax is imposed, and the total of the normal tax and the surtax in those classifications under which both a normal tax and surtax is imposed, and the combined total of all taxes when the tax return shows taxes due under more than one classification as set forth in sections two-a to two-j, inclusive, of this article, and section three-a of this article less exemption at the rate of fifty dollars annually or at the rate of four dollars and sixteen cents per month for the period actually engaged in business.

For the period commencing July one, one thousand nine hundred sixty, and thereafter, a reduction of five
per cent of the total net balance of taxes due is allowed. The normal tax shall be computed by the application of rates against values or gross income as set forth in sections two-a to two-j, inclusive, of this article. The surtax shall be computed by the application of the tax rate as set forth in section three-a of this article. For the period commencing July one, one thousand nine hundred sixty, the total net balance of taxes due shall be reduced by the five percent credit allowed herein. The total net balance of taxes due, for the period commencing on the aforesaid date, reduced by the five percent credit is the amount of the tax payable.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

Takes effect from July 1, 1958, passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 8th day of February, 1958.

Governor

Filed in Office of the Secretary of State of West Virginia FEB 10 1958

HELEN BOLT
SECRETARY OF STATE