

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1960



ENROLLED

HOUSE BILL No... 14

(By Mr. Seibert H Singleton)



PASSED Feb. 6, 1960

In Effect July 1, 1960 Passage



Filed in Office of the Secretary of State
of West Virginia FEB 15 1960

JOE F. BURDETT
SECRETARY OF STATE

ENROLLED

House Bill No. 14

(By MR. SEIBERT and MR. SINGLETON)

[Passed February 6, 1960; in effect July 1, 1960]

AN ACT to amend and reenact section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to additional premium tax on insurance.

Be it enacted by the Legislature of West Virginia:

That section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 14-a. *Additional Premium Tax.*—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, in addition to the taxes imposed by section fourteen of this article, an additional premium tax equal to one percent of such gross direct premiums, including dividends (by whatever name called) on participating policies applied

8 in reduction of premiums, less premiums returned to
9 policyholders because of cancellation of policy. Except
10 as otherwise provided in this section, all provisions of
11 this article relating to the levy, imposition and collection
12 of the regular premium tax shall be applicable to the
13 levy, imposition and collection of such additional tax.

14 All monies received from the additional tax imposed
15 by this section, less deductions allowed by this article for
16 refunds and for costs of administration, shall be received
17 by the commissioner and shall be paid by him into the
18 state treasury for the benefit of the state fund.

19 The provisions of this section shall expire June thirty,
20 one thousand nine hundred sixty-one.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Samuel Davis, Jr.

Chairman Senate Committee

John G. Gohley

Chairman House Committee

Originated in the House of Delegates

Takes effect July 1, 1960 passage.

Strom Thurmond

Clerk of the Senate

U. Blankenship

Clerk of the House of Delegates

Ralph J. Bean

President of the Senate

H. P. Bailey

Speaker, House of Delegates

The within _____ this the _____

day of _____, 1960.

Governor



Filed in Office of the Secretary of State
of West Virginia **FEB 15 1960**

JOE F. BURDETT
SECRETARY OF STATE