

# WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1960



## ENROLLED

HOUSE BILL No.....*51*.....

(By Mr. *Peindexter + Serbert* )



PASSED *Feb. 9,* 1960

In Effect *90 days from* Passage



Filed in Office of the Secretary of State  
of West Virginia **FEB 15 1960**  
**JOE F. BURDETT**  
SECRETARY OF STATE

ENROLLED

House Bill No. 51

(By MR. POINDEXTER and MR. SEIBERT)

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[Passed February 9, 1960; in effect ninety days from passage.]

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AN ACT to amend article four, chapter eight-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section thirty-three, relating to the authority of a city to join nonstock area development corporations; to participate in the management and direction of area development corporations; and to contribute funds and transfer property to such area development corporations.

*Be it enacted by the Legislature of West Virginia:*

That article four, chapter eight-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section thirty-three, to read as follows:

Section 33. *Membership and Participation in Area Development Corporations.*—A city is hereby authorized and

3 empowered to become associated with and to participate  
4 as a member of any area development corporation or-  
5 ganized as a nonstock, nonprofit corporation under the  
6 provisions of chapter thirty-one of the code for the pur-  
7 poses of promoting, developing and advancing the busi-  
8 ness prosperity and economic welfare of the area em-  
9 braced, its citizens and its industrial complex; encourag-  
10 ing and assisting through loans, investments or other  
11 business transactions in locating new business and in-  
12 dustry within such area and rehabilitating and assisting  
13 existing businesses and industries therein; stimulating and  
14 promoting the expansion of all kinds of business and in-  
15 dustrial activity which will tend to advance, develop,  
16 maintain the economic stability and provide maximum  
17 opportunities for employment in such area; cooperating  
18 and acting in conjunction with other organizations, fed-  
19 eral, state or local, in the promotion and advancement of  
20 industrial, commercial, agricultural and recreational de-  
21 velopments within such area; and furnishing money and  
22 credit, land and industrial sites, technical assistance and  
23 such other aid as may be deemed requisite for the pro-

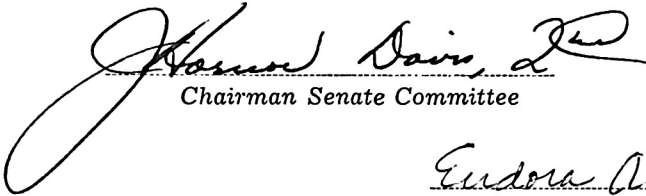
24 motion, development and conduct of all types of business,  
25 agricultural and recreational activities within such area.

26 A city shall likewise be authorized and empowered to  
27 contribute to the cost of the operations and projects of  
28 such area development corporation by appropriating for  
29 such purposes money from its general funds not other-  
30 wise appropriated. A city is likewise authorized and em-  
31 powered, notwithstanding any other provision of this  
32 chapter, to transfer and convey to such area development  
33 corporation property of any kind heretofore acquired by  
34 the said city for or adaptable to use in industrial and  
35 economic development, such transfers or conveyances to  
36 be without consideration or for such price and upon such  
37 terms and conditions as such city shall deem proper.

38 A city shall require as a condition of any such contri-  
39 bution, appropriation, transfer or conveyance that the  
40 area development corporation receiving the same shall,  
41 within thirty days after the close of the quarter, make to  
42 such city a report containing an itemized statement of its  
43 receipts and disbursements during the preceding quarter,  
44 and make available to audit and examination by the office

45 of the state tax commissioner of West Virginia and any  
46 other proper public official or body its books, records and  
47 accounts.

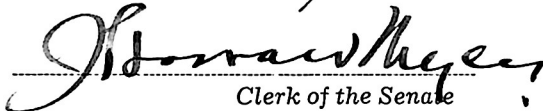
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

  
 Chairman Senate Committee


  
 Chairman House Committee

Originated in the House of Delegates

Takes effect 90 days from passage.

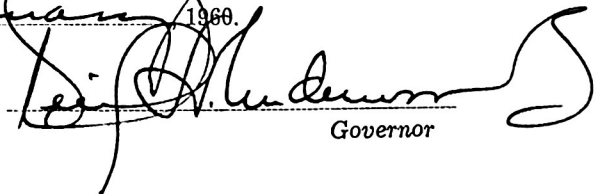
  
 Clerk of the Senate


  
 Clerk of the House of Delegates

  
 President of the Senate

  
 Speaker, House of Delegates

The within approved this the 15<sup>th</sup>  
 day of February 1960.

  
 Governor

  
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 of West Virginia **FEB 15 1960**  
 JOE F. BURDETT  
 SECRETARY OF STATE