WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1961

ENROLLED

HOUSE BILL No. 161

(By Mrs. Tape)

PASSED February 13th, 1961

In Effect from Passage

Filed in Office of the Secretary of State

of West Virginia

JOE F. BURDETT
SECRETARY OF STATE
AN ACT to amend article twelve, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, to be designated section fifteen, relating to municipal waterworks systems and the issuance of revenue bonds in connection therewith; and authorizing the acceptance by any municipality of grants, and procurement of loans or temporary advances from and contracts and agreements with, federal agencies, or private parties.

Be it enacted by the Legislature of West Virginia:

That article twelve, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, to be designated section fifteen, to read as follows:

Section 15. Acceptance of Grants, and Procurement of
Loans or Temporary Advances from, and Contracts and Agreements with, Federal Agencies or Private Parties.— Any municipality is authorized and empowered to accept grants, and procure loans or temporary advances for the purpose of paying part or all of the cost of acquisition or construction of waterworks systems and the construction of betterments and improvements thereto, from the United States of America or any federal or public agency or department of the United States or any private agency, corporation or individual, which loans or temporary advances may be repaid out of the proceeds of bonds authorized to be issued under the provisions of this article and to enter into the necessary contracts and agreements to carry out the purposes hereof with the United States of America or any Federal or public agency or department of the United States, or with any private agency, corporation or individual.

In no event shall any such loan or temporary advance be a general obligation of the municipality and such loans or temporary advances including the interest thereon shall be paid solely from the proceeds of the bonds authorized
to be issued under the provisions of this article or the revenues of the municipal waterworks system so recited in each such contract and agreement.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 22nd day of February, 1961.

Governor