WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1961

ENROLLED

SENATE BILL NO. 103

(By Mr. Davis)

PASSED March 7th, 1961
In Effect July 1st, 1961

Filed in Office of the Secretary of State
of West Virginia March 14, 1961
JOE F. BURDETT
SECRETARY OF STATE
ENROLLED

Senate Bill No. 103
(By Mr. Davis)

[Passed March 7, 1961: in effect July 1, 1961.]

AN ACT to amend and reenact section twelve, article twelve, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the license fee for collection agencies, the bond required to be furnished by such agencies and the filing of such bond.

Be it enacted by the Legislature of West Virginia:

That section twelve, article twelve, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 12. Collection Agencies.—The annual license fee to engage in the business of a collection agency within this state shall be one hundred dollars. For purposes of
this section, solicitation or collection by or through an
agent operating within this state shall be considered to be
engaging in the business of a collection agency within
this state. Before such certificate of license is issued, the
person applying for the same shall execute a continuing
bond in the form prescribed by the tax commissioner with
satisfactory corporate surety in the penalty of five thou-
sand dollars, conditioned that such person will pay all
damages resulting from any unlawful act or action by
such person or his or its agent in connection with the con-
duct of the business of the collection agency. This bond
shall be filed with the tax commissioner.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Chairman House Committee

Originated in the Senate.

Takes effect ____________ 1961, passage.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the ________ day of ________, 1961.

[Signature]
Governor