

WEST VIRGINIA LEGISLATURE  
REGULAR SESSION, 1961

**ENROLLED**

SENATE BILL NO. 703

(By Mr. McCurt)

PASSED March 1<sup>st</sup> 1961

In Effect July 1<sup>st</sup>, 1961 Passage

Filed in Office of the Secretary of State  
of West Virginia March 8, 1961  
JOE F. BURDETT  
SECRETARY OF STATE

203

**ENROLLED**

**Senate Bill No. 203**

(By MR. McCOURT)

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[Passed March 1, 1961; in effect July 1, 1961.]

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AN ACT to amend and reenact section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to additional insurance premium tax.

*Be it enacted by the Legislature of West Virginia:*

That section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 14-a. *Additional Premium Tax.*—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, in addition to the taxes imposed by section fourteen of this arti-

5 cle, an additional premium tax equal to one per cent of  
6 such gross direct premiums, including dividends (by  
7 whatever name called) on participating policies applied  
8 in reduction of premiums, less premiums returned to pol-  
9 icyholders because of cancellation of policy. Except as  
10 otherwise provided in this section, all provisions of this  
11 article relating to the levy, imposition and collection of  
12 the regular premium tax shall be applicable to the levy,  
13 imposition and collection of such additional tax.

14 All moneys received from the additional tax imposed  
15 by this section, less deductions allowed by this article for  
16 refunds and for costs of administration, shall be received  
17 by the commissioner and shall be paid by him into the  
18 state treasury for the benefit of the state fund.

19 The provisions of this section shall expire June thirty,  
20 one thousand nine hundred sixty-two.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

*James Doon, Jr.*  
Chairman Senate Committee

*Mad. H. H. Withrow*  
Chairman House Committee

Originated in the Senate.

Takes effect July 1<sup>st</sup> 1961 passage.

*J. Howard Hayes*  
Clerk of the Senate

*C. Blankenship*  
Clerk of the House of Delegates

*Howard Carson*  
President of the Senate

*Julius W. Singleton Jr.*  
Speaker House of Delegates

The within approved this the eight  
day of March, 1961.

*W. W. Barron*  
Governor

