

# WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1962

## ENROLLED

HOUSE BILL No...*43*.....

(By Mr. *Speaker, Mr. Singleton* .....)  
*and Mr. Bolarsky*

PASSED *January 29* 1962

In Effect *July 1, 1962* Passage



Filed in Office of the Secretary of State  
of West Virginia *FEB 5 1962*  
JOE F. BURDETT  
SECRETARY OF STATE

**ENROLLED**

**House Bill No. 43**

(By MR. SPEAKER, MR. SINGLETON, and MR. BOIARSKY)

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[Passed January 29, 1962; in effect July 1, 1962.]

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AN ACT to amend and reenact section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to additional insurance premium tax.

*Be it enacted by the Legislature of West Virginia:*

That section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

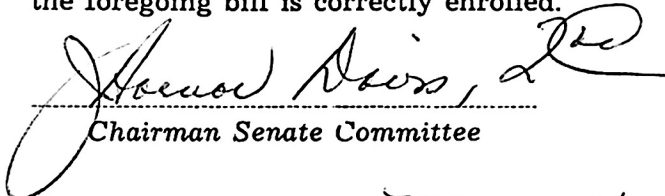
**Section 14-a. Additional Premium Tax.**—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, in addition to the taxes imposed by section fourteen of this article, an additional premium tax equal to one per cent of such gross direct premiums, including dividends (by whatever name called) on participating policies ap-

8 plied in reduction of premiums, less premiums returned  
9 to policyholders because of cancellation of policy. Except  
10 as otherwise provided in this section, all provisions of this  
11 article relating to the levy, imposition and collection of  
12 the regular premium tax shall be applicable to the levy,  
13 imposition and collection of such additional tax.

14 All moneys received from the additional tax imposed  
15 by this section, less deductions allowed by this article for  
16 refunds and for costs of administration, shall be received  
17 by the commissioner and shall be paid by him into the  
18 state treasury for the benefit of the state fund.

19 The provisions of this section shall expire June thirty,  
20 one thousand nine hundred sixty-three.

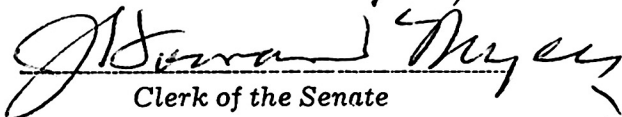
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.


  
Chairman Senate Committee

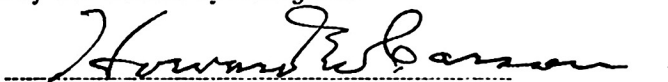
  
Chairman House Committee

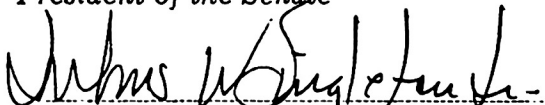
Originated in the House.

Takes effect July 1, 1962 passage.

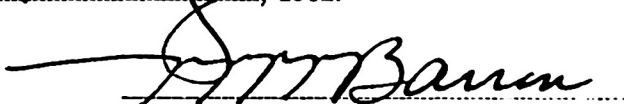
  
Clerk of the Senate

  
Clerk of the House of Delegates

  
President of the Senate

  
Speaker of the House of Delegates

The within approved this the 5th  
day of February, 1962.

  
Governor

