WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1965

ENROLLED

Committee Substitute for
HOUSE BILL No. 902

(By Mr. Black of Mr. Castleberry)

PASSED March 13, 1965

In Effect

902

3-19-65
ENROLLED
COMMITTEE SUBSTITUTE
FOR
House Bill No. 902
(Originating in the Committee on the Judiciary)

[Passed March 13, 1965; in effect from passage.]

AN ACT to amend article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fifty-one, relating to a contributing retirement system for persons in the employ of the state and affiliated political subdivisions of the state.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amend-
ed by adding thereto a new section, designated section fifty-one, to read as follows:

Article 10. West Virginia Public Employees Retirement Act.

Section 51. Withdrawal.—The police department and/or fire department of any municipality of this state, which municipality is a participating employer as defined in section two (5) hereof, may withdraw its firemen and/or policemen from the West Virginia Public employees retirement system provided the following conditions are met:

(1) City council, by appropriate ordinance, permits all of its policemen of its police department and/or all of its firemen of its fire department to withdraw from the system.

(2) Each member of its police department and/or fire department so withdrawing from the retirement system must execute a release of all claims against the West Virginia public employees retirement system.

(3) Before any such withdrawal shall be effective, the consulting actuary to the retirement system shall compute all past, present and future liabilities and the municipality shall pay the retirement system for all such
liabilities before any withdrawal shall be effective; after
an effective withdrawal, pursuant to the terms hereof, if
additional liabilities of a municipality are discovered, the
board of trustees shall certify such sums due the retire-
ment system and the municipality shall thereafter forth-
with pay said sum due the system.

(4) Compliance with rules and regulations as the
board of trustees may from time to time promulgate sup-
plementing the above conditions.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

C. Ray Parker  
Chairman Senate Committee

James C. Leop  
Chairman House Committee

Originated in the House.

Takes effect from passage.

Herman Keyser  
Clerk of the Senate

C. Blankenship  
Clerk of the House of Delegates

Howard J. Evans  
President of the Senate

H. L. McWhorter  
Speaker House of Delegates

The within approved this the 19

day of March, 1965.

Hulet E. Smith  
Governor