WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1965

ENROLLED

SENATE BILL NO. 177

(By Mr. Martin)

PASSED March 12, 1965

In Effect Unity days from Passage

FILED IN THE OFFICE OF
JOE F. BURDETT
SECRETARY OF STATE
THIS DATE 3-19-65

#177

Senate Bill No. 177

(By Mr. Martin)

[Passed March 12, 1965; in effect ninety days from passage.]

AN ACT to amend and reenact section one-a, article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to deeds of trust conveying real property and/or personal property and certain limitations on the application of said article one.

Be it enacted by the Legislature of West Virginia:

That section one-a, article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 1-a. Deeds of Trust Conveying Real and/or Per-

- 2 sonal Property; Limitations on Application of This Article.
- 3 —A deed of trust may convey both real property or some

interest therein and personal property or only real property or some interest therein or only personal property 5 in order to secure a debt. This article shall apply to deeds of trust that convey real property or some interest 7 therein or both real property or some interest therein and personal property. Deeds of trust conveying only 10 personal property are governed by article nine of chapter forty-six of this code. If the deed of trust conveys 11 12 both real and personal property, a financing statement as 13 to the personal property shall be required as specified in 14 article nine, chapter forty-six of this code, and the trustee 15 may proceed as to the sale or other disposition of the 16 personal property involved under said article nine of chap-17 ter forty-six and of the real property involved under this 18 article or he may proceed as to the sale or other disposition of both the real and personal property involved 19 20 under this article. In all other respects this article is 21 applicable to the conveyance of real property by deed 22 of trust, and article nine of chapter forty-six is applicable 23 to the conveyance of personal property by deed of trust. 24

For purposes of this section, personal property is any

- 25 property right or interest in which a security interest
- 26 under article nine of chapter forty-six of this code may
- 27 be obtained or created.

the foregoing bill is correctly enrolled.
Chairman Senate Committee
Chair man Genate Committee
Chairman House Committee
Originated in the Senate.
Takes effect Minty Clary hr Passage. Howard My eng Clerk of the Senate
Clerk of the Senate
Clerk of the House of Delegates
Clerk of the House of Delegates
Haward Elbarson
President of the Senate
A. Labou Evhite
Speaker House of Delegates
The within approved this the 19
day of March, 1965.
Hacea C. Brown

Governor

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